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Australian Securities Exchange

RESUMPTION OF GOLD MINING AT CRATER MOUNTAIN HGZ

- **Conditional approval given for the restart of underground mining**
- **Mining underway on 1960 level**
- **Operations underway on 1930 Adit development**
- **Drilling to resume as part of renewed exploration programme**

Crater Gold Mining Limited (ASX:CGN) (“Crater Gold” or the “Company”) is pleased to announce that it has received approval from the Mineral Resources Authority of Papua New Guinea (PNG) to recommence operations on its flagship Crater Mountain project with immediate effect.



Photo 1: commencement of Gold Mining at HGZ Project, Crater Mountain.

Following many months of work by the new in-country management team, headed up by Country Manager Curtis Church, a new mine plan has been approved by the Chief Inspector of Mines and a new Registered Mine Manager has been appointed. Two inspections of the site, the associated facilities and mining equipment have been carried out by the Mines Safety Branch inspection team. A schedule of on-going improvements has been agreed with the Inspectorate and operations have resumed conditional upon the Company meeting a number of requirements. The Company has agreed with all the requirements and is confident of meeting them in the required timeframes.

Crater Gold Managing Director Russ Parker said *“This is a great day for the company, we have been working hard to overcome obstacles of the past and we now look forward to driving this project along the right road and generating income from mining operations as soon as possible. Work has already resumed on the development of the 1930 level adit and mining has kicked off in the 1960 level. In addition, a drilling programme will be implemented forthwith. We must also thank the Chief Inspector of Mines and his team for their helpful support throughout the process”*.

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