



Gold Aura Limited

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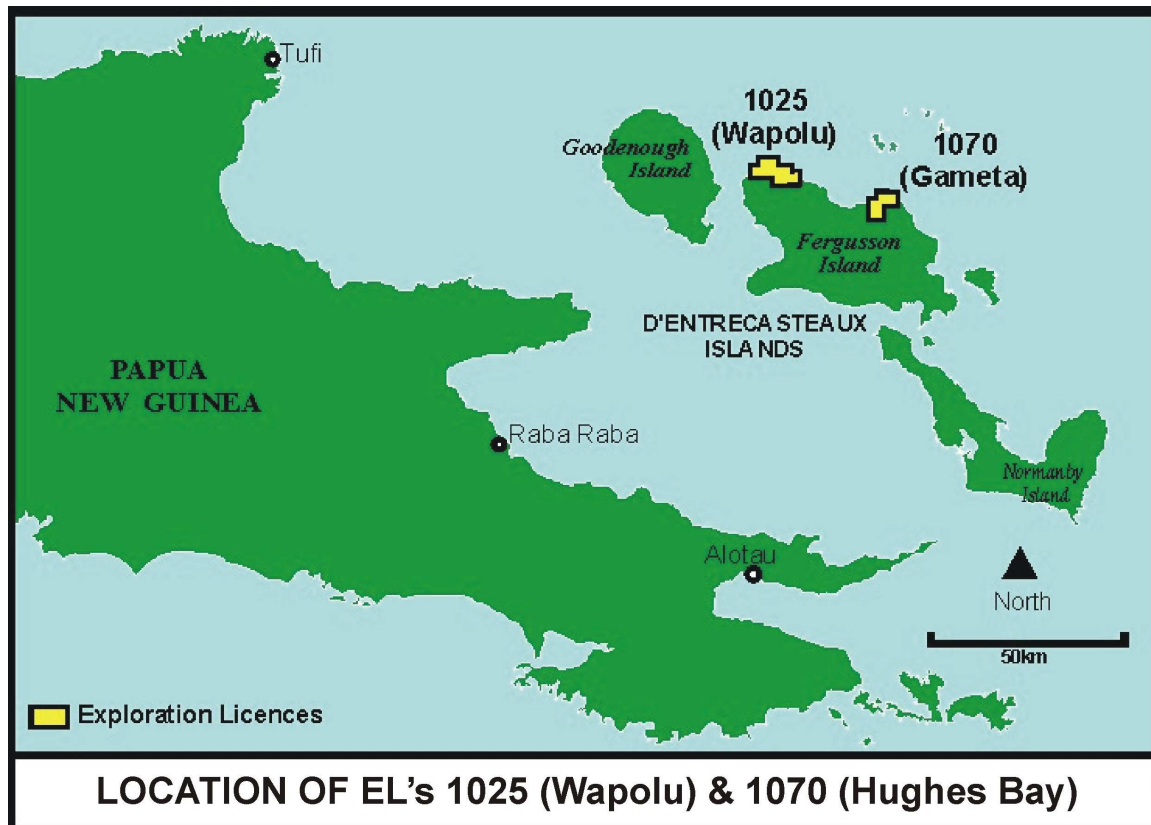
22 June 2006

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

GOLD AURA COMMENCES FIELD WORK ON ITS FERGUSSON ISLAND GOLD PROJECT

Dear Sir,

Gold Aura Limited (GOA) announces that it has commenced field work on its gold properties (Wapolu and Gameta) on Fergusson Island in the Milne Bay Province of PNG. The favourable findings of its Pre-Feasibility Study and the recent significant rise in the gold price have enhanced the attractiveness of the Fergusson Island Gold Project and the work is expected to progress to a Feasibility Study (FS) of its possible commercial development.



GOA has signed a drilling contract with PNG based firm, Paradise Drilling. The program of at least 4,000 metres will be commenced in July 2006. Initially several holes will be drilled at Wapolu in the highly prospective airstrip area where no previous drilling has been undertaken. Rock grab samples collected in this area have been found to contain highly anomalous gold grades with some in excess of 100 g/t.

Following the short Wapolu program, the rig will be relocated to Gameta where a program of infill drilling will be undertaken. This will involve at least 60 holes which are designed to upgrade the resource to JORC indicated and measured status. It is hoped that the Gameta program will also better define the high grade zones and increase the resource size.

The information contained in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Yours faithfully
GOLD AURA LIMITED

A handwritten signature in black ink, appearing to read 'Ken Chapple', with a small dot at the end.

Ken Chapple
Managing Director