

12 April 2010

Company Announcements Office
Australian Securities Exchange

ISSUE OF SHARES AND OPTIONS TO SPRINGTREE SPECIAL OPPORTUNITIES FUND, LP

Gold Anomaly Limited ("GOA") advises that it has issued 10,000,000 fully paid shares and 11,000,000 options exercisable at \$0.0455 by 7 April 2013 to SpringTree Special Opportunities Fund, LP pursuant to the terms of the Convertible Loan Facility which was the subject of a previous announcement on Friday, 9 April 2010.

The above shares and options are part of the pre-conditions to the release of funds to the Company under the Convertible Loan Facility. The first tranche of funds under the facility has been received by the Company's solicitors for release to the Company pending completion of these conditions precedent.

A notice pursuant to section 708A(5) and ASX Listing Rule Appendix 3B accompany this announcement.

CLARIFICATION

The Company advises by way of clarification of its announcement dated 9 April 2010 that in addition to the shares which are to be issued in respect of each monthly tranche that the Company is also required to issue such number of options as is equal to 10% of the number of shares issued in respect of that monthly tranche. The exercise price of each option is equal to 140% of the Conversion Price (or if the Conversion Price is Conversion Price A), then 140% of the average of volume-weighted average prices ("VWAP") for the 20 trading days prior to the relevant repayment/ conversion.

For these purposes, "Conversion Price" means the lesser of:

- (a) AU\$0.0455 (being "Conversion Price A"); and
- (b) 90% of the three lowest daily VWAPs per share during a specified period prior to the repayment date of the tranche.

Each tranche of options is exercisable by no later than 36 calendar months after each tranche is issued.
