
22 March 2023

DESPATCH OF PROSPECTUS AND UPDATE TO INDICATIVE TIMETABLE

Despatch of Prospectus

Crater Gold Mining Limited (**the Company, ASX:CGN**) is pleased to confirm that instructions on how to access the Prospectus lodged with the ASIC and the ASX on 14 March 2023 and personalised Application Forms have now been despatched to all eligible shareholders.

Shareholders are advised that the rights issue offer under the Prospectus is open as at 22 March 2023 and the proposed closing date is 5.00pm (AEST) on Monday, 17 April 2023.

Eligible Shareholders can access their personalised Entitlement and Acceptance form online from 22 March 2023 at <https://events.miraqle.com/cgn-nre>

Please refer to the Prospectus and ASX Announcements on 14 March 2023 and 10 March 2023 for further information.

Shareholders should fully consider the Prospectus before deciding whether to apply for any shares. Anyone interested in applying for shares will need to complete the application form that will accompany the Prospectus. The proposed timetable for the Entitlement Offer is set out below:

Lodgement of Prospectus with ASIC	14 March 2023
Lodgement of Prospectus and Appendix 3B with ASX	14 March 2023
Ex date (Entitlement Offer)	16 March 2023
Record date for determining entitlements (Entitlement Offer)	17 March 2023
Opening Date for the Entitlement Offer and Prospectus sent out to Shareholders and Company announces this has been completed	22 March 2023
Last day to extend the closing date for the Entitlement Offer	12 April 2023
Closing Date of the Entitlement Offer	17 April 2023
ASX and Underwriters notified of under subscriptions (Entitlement Offer)	19 April 2023
Underwriters subscribes for Shortfall under terms of Underwriting/Sub-Underwriting Agreement (Entitlement Offer)	20 April 2023
Issue of Shares under the Entitlement Offer and lodgement of an Appendix 2A with ASX applying for quotation of the Shares	24 April 2023
Despatch of holding statements	24 April 2023

Note: The above timetable is indicative only and subject to change. The Company reserves the right to amend any or all of these events, dates and times subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws. Entitlement Offer dates are indicative only and subject to ASX review.

Notice of Meeting

The Company also wishes to advise shareholders of an update to the indicative timetable for the proposed consolidation of the Company's shares included in the Notice of Meeting announced on 10 March 2023. Please note that the indicative timetable set out in Section 2.7 of the Notice of Meeting has been updated as set out below:

Action	Date
Company announces Consolidation.	10 March 2023
Company sends out the Notice of Meeting	10 March 2023
Shareholders pass Resolution 1 to approve the Consolidation.	11 April 2023
Effective Date of Consolidation	26 April 2023
Last day for pre-Consolidation trading.	27 April 2023
Post-Consolidation trading commences on a deferred settlement basis.	28 April 2023
Record Date.	1 May 2023
Last day for the Company to register transfers on a pre-Consolidation basis.	1 May 2023
First day for the Company to update its register and send holding statements to security holders reflecting the change in the number of Shares they hold.	2 May 2023
Last day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of Shares they hold and to notify ASX that this has occurred.	8 May 2023

This announcement was authorised for release by Laura Woods, Company Secretary of Crater Gold Mining Limited.

For further information, please contact

Laura Woods
Company Secretary

P: +61 8 6188 8181

E: info@cratergold.com.au

W: www.cratergold.com.au

22 March 2023

Non-Renounceable Pro Rata Entitlement Offer – Now Open

Dear Shareholder

On Tuesday, 14 March 2023, Crater Gold Mining Limited (ACN 067 519 779) (ASX: CRG) announced that as an Eligible Shareholder (defined below), you are able to participate in a non-renounceable pro rata entitlement offer of **New Shares** at an issue price of \$0.012 per New Share (**Offer Price**) to raise a maximum of approximately \$14.8 million (before costs) (**Entitlement Offer**).

The Entitlement Offer allows eligible shareholders (shareholders within eligible countries defined under the offer booklet and held CGN shares at 7:00pm (AEST) on Friday, 17 March 2023) (**Eligible Shareholders**) to subscribe for 1 New Share for every 1 existing Shares at the Offer Price of \$0.012 per New Share.

Participation under the Entitlement Offer is optional. Full details of the Entitlement Offer are contained in the Offer Booklet (which can be downloaded by following the instructions below) and capitalised terms used in this document have the same meanings as defined in the Offer Booklet. Eligible Shareholders should read the Offer Booklet in its entirety and consult with their financial or other professional adviser before deciding whether or not to participate in the Entitlement Offer.

To Participate:

1. Visit <https://events.miraqle.com/cgn-nre>
2. Enter your Shareholder validation information (refer below).
3. Download and carefully read a copy of the Prospectus and make your application for new shares and receive payment details for BPAY®.
4. Make payment before the Closing Date.

The **Entitlement Offer will close at 5:00pm (AEST) on Monday, 17 April 2023** and payment must be received by that time. The Board of the Company may, at its discretion, close the Entitlement Offer earlier or extend the closing date.

You will be required to provide the following validation information to take up your Entitlement:

- Securityholder Reference Number (SRN) or Holder Identification Number (HIN)
- Surname/Company Name
- Country
- Postcode (if applicable)

If payment is being made through BPAY® you do not need to return your Entitlement and Acceptance Form. In the case of registered holders outside of Australia who use electronic funds transfer, an Application Form will need to be sent to **capitalmarkets@linkmarketservices.com.au**.

CGN strongly encourages you to opt-in to receive notices and communications electronically in the future, as this will save the costs of printing and time associated with physical distribution. You can opt-in to receive notices and communications electronically by visiting www.linkmarketservices.com.au.

Should you wish to discuss any information contained in this letter, please call the Crater Gold Mining Limited Offer Information Line from 8:30am to 5:30pm (Sydney time) Monday to Friday on 1300 222 378 (callers within Australia) or +61 1300 222 378 (callers outside Australia).

Yours sincerely,

Laura Woods
Company Secretary

22 March 2023

Dear Shareholder

CRATER GOLD MINING LIMITED – PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

As announced on 10 March 2023, Crater Gold Mining Limited (ACN (067 519 779) (**CGN**) is undertaking a non-renounceable rights issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every one (1) Share held at an issue price of \$0.012 per Share (on a pre-consolidation basis), to raise up to \$14,868,334 (**Offer**).

The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 14 March 2023.

The Company has engaged:

- (a) Indian Ocean Corporate Pty Ltd (ACN 142 266 279) (**Indian Ocean**), a corporate authorised representative of Indian Ocean Management Group Pty Ltd (AFSL 336409) to act as underwriter to the Offer; and
- (b) RaffAello Securities (HK) Limited (**RaffAello**) to act as sub-underwriter of the Offer.

The Company will pay:

- (c) Indian Ocean:
 - (i) an underwriting fee of 1% (plus GST) of the underwritten amount of Offer;
 - (ii) a management fee of 1% (plus GST) of the total funds raised by the Company under the Offer (excluding amounts in respect of any existing debt converted under the debt conversion); and
- (d) RaffAello:
 - (i) an underwriting fee of 5% (plus GST) of the underwritten amount of the Offer (excluding amounts in respect of any existing debt converted under the debt conversion); and
 - (ii) a management fee of 1% (plus GST) of the total funds raised by the Company under the Offer (excluding amounts in respect of any existing debt converted under the debt conversion).

The Company intends to apply the funds raised from the Offer (less expenses) towards exploration at the Company's Croydon Projects, care and maintenance of the Company's PNG Project, administration costs and working capital. For further specifics of the use of funds please refer to section 5.7 of the Prospectus.

Following completion of the Offer, assuming any shortfall is subsequently placed and the full subscription is raised, the Company will have issued approximately 1,239,027,862 Shares. The Company also intends to complete a placement of 666,666,670 Shares at the same time as the Offer, resulting in total Shares on issue of 3,144,722,394.

Ineligible shareholders

A Shareholder who has a registered address outside Australia, New Zealand, Hong Kong, Taiwan or Singapore (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1 (a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, New Zealand, Hong Kong, Taiwan or Singapore compared with the small number of Ineligible Shareholders and the number and value of Shares to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact your financial adviser or CGN's Company Secretary, on +61 8 6188 8181.

Yours sincerely

Laura Woods
Company Secretary