



Gold Aura Limited

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Company Announcements Office
Australian Securities Exchange

- 1. Share and Option Placements**
- 2. Notice under Section 708A(5)(e)(i) Corporations Act**

1. Share and Option Placements

A. Martin Place Securities

Gold Aura Limited ("the Company") advises that it has entered into an agreement with Australian Financial Services Licensee, Martin Place Securities ("MPS") to make a placement of up to 12,500,000 fully paid ordinary shares at \$0.04 (4 cents) per share to clients of MPS to raise up to \$500,000 before costs. The funds raised under the placement will be used to fund the exploration and development of the Company's Croydon Project and to provide working capital generally. The shares to be issued will rank equally with and be subject to the same terms as the Company's other shares on issue. Shareholder approval is not required for the issue of the shares, however the Company will seek shareholder ratification following the issue of the shares to ensure that the shares do not count towards the Company's 15% issue "cap" under the ASX Listing Rules.

The Company advises that it has today issued 2,250,000 fully paid ordinary shares to MPS as part of the placement. Commitments have been received by MPS for the balance of the funds under the placement, and further shares will be issued under the placement as and when funds are received.

The Company also proposes to issue one free attaching option for each two shares subscribed for to the investors under the placement. It is proposed that up to 6,250,000 free attaching options, exercisable at \$0.13 per share on or before 31 March 2009, will be issued to the investors. The options will rank equally with and be subject to the same terms as the Company's options quoted on ASX under ASX code "GOAO". The options will be issued as consideration for the subscription for the abovementioned shares by the investors. The issue of the free attaching options will be subject to shareholder approval.

B. G Starr, Chairman

Mr Greg Starr, who was recently appointed Chairman of the Company, has committed to subscribe for shares and receive options on the same terms as the above placement. Mr Starr will subscribe for 2,500,000 ordinary shares and receive 1,250,000 free attaching options. The issue to Mr Starr will raise funds of \$100,000 which will also be used to fund the exploration and development of the Company's Croydon Project and to provide working capital generally.

As Mr Starr is a related party of the company, the proposed issue of shares and options to him will be subject to shareholder approval. The Company will convene a general meeting of shareholders to seek this approval.

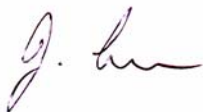
2. Notice under Section 708A(5)(e)(i) Corporations Act

As advised, the Company has today issued 2,250,000 ordinary fully paid shares to clients of MPS. Accordingly the Company gives notice under section 708A(5)(e)(i) Corporations Act 2001 (Cwth) that:

1. the 2,250,000 shares were issued without disclosure to investors under Part 6D.2 Corporations Act;
2. as at the date of this notice the Company has complied with:
 - (i) the provisions of Chapter 2M Corporations Act as they apply to the Company; and
 - (ii) section 674 Corporations Act; and
3. as at the date of this notice there is no information to be disclosed which is “excluded information” as defined in subsection 708A(7) Corporations Act that is reasonable for investors and their professional advisers to find in a disclosure document.

Yours Faithfully

GOLD AURA LIMITED



John Lemon
Company Secretary