Gold Aura Limited

A.B.N. 75 067 519 779

QUARTERLY ACTIVITIES REPORT
For the Period Ended 31 March 2008

ABOUT GOLD AURA
(ASX: GOA)

Gold Aura's principal activity is the global exploration for world class mineral resources.

Its current focus is evaluation of the polymetallic mineralisation discovered at Croydon, the resource infill drilling program at Gameta in PNG and the commencement of exploration at Sao Chico in Brazil.

Gold Aura Limited
ABN: 75 067 519 779
Level 6
200 Creek Street
Brisbane Qld 4000
Australia
Phone (07) 3833 3833
Fax (07) 3833 3888

www.goldaura.com.au

Ken Chapple
Managing Director
Mobile 0418 758 301

EXPLORATION FOCUS ON THE CROYDON, PAPUA NEW GUINEAN AND BRAZILIAN PROJECTS

KEY POINTS (activities undertaken during the quarter)

Croydon Project, North Queensland

- Seven new tenements granted in the quarter. Together with one previously granted tenement and one application area, the Croydon Zinc Project now consists of 3,300 km^2 containing 38 co-incident aeromagnetic/gravity anomalies.

- Significant results released for Hole A2-008, are;
  - **4.0m (283.0m to 287.0m) @ 0.78% zinc, 12.5 g/t silver**
  - **4.0m (359.0m to 363.0m) @ 3.09% zinc, 416.6 g/t silver, 0.42% copper, 0.63% lead, 0.63% tin**
    (Including 1.0m (362.0 to 363.0m) @ 8.18% zinc, 1060.0 g/t silver, 0.98% copper, 1.25% lead, 1.31% tin

- Significant vein style zinc-copper-silver mineralisation was intersected in Hole A1-002 at Anomaly A1;
  - **7.0m (220.0m to 227.8m) @ 0.54% zinc, 0.15% copper, 15.0 g/t silver (plus** anomalous tin and tungsten).

- Interpretation of new gravity survey data revealed the presence of two high priority and one low to medium priority residual gravity anomalies. These are highly encouraging as they are considered to be reflecting the likely presence of sulphide mineralisation.

- IP surveying shows that sulphide mineralisation intersected in the drilling can be detected below the cover rocks using the technique. IP will therefore be very useful in "fine tuning" drill targets for the gravity anomalies.

Gameta Gold Project, Fergusson Island, Papua New Guinea

- Assays for all remaining 2007 holes from the infill drilling program were received during the Quarter, with released significant intersections being;
  - **30.0m @ 1.36 g/t gold** (GDH 032)
  - **13.1m @ 1.24 g/t gold** (GDH 028)
  - **11.0m @ 1.67 g/t gold** (GDH 030)
  - **8.4m @ 3.0 g/t gold** (GDH 025)
  - **8.0m @ 1.7 g/t gold** (GDH 025)

Sao Chico, Brazil

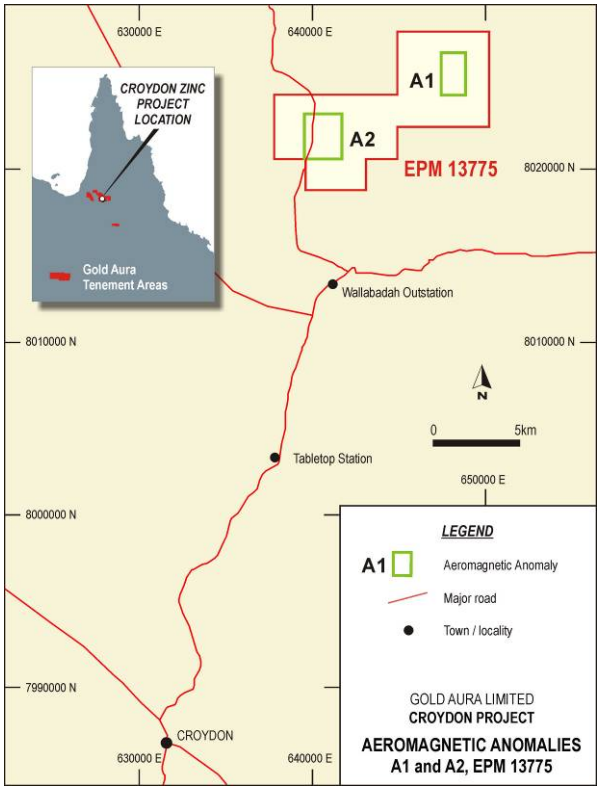
- The transfer of the mineral rights to an exploration authority has been granted and exploration has commenced.

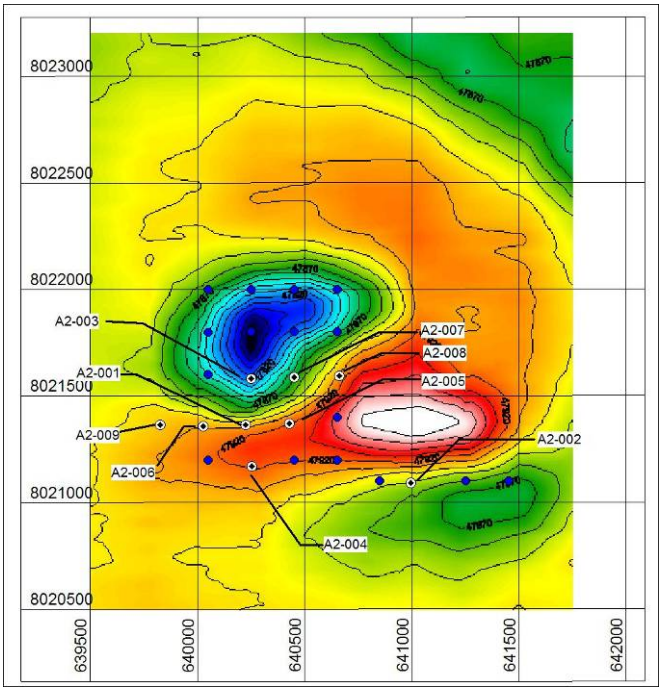
CROYDON PROJECT – NORTH QUEENSLAND

Assay results from the last remaining holes (A2-008 and A1-002) for the 2007 drilling program at Anomaly A2 were received during the quarter. At Anomaly A2, vein style polymetallic zinc-silver-tin dominant mineralisation has been intersected over a width of at least 600m and over a strike length of at least 1,250m. At Anomaly A1, zinc-copper-silver dominant vein style mineralisation has been intersected. All significant drill intersections to date are appended in Table 1.

ANOMALY A2

Assay results for the last remaining hole of the 2007 drilling program, A2-008, were received during the quarter.





DRILL HOLE LOCATIONS - ANOMALY A2

HOLE A2-008

The hole was designed to test Anomaly A2, 500m to the north-east from discovery Hole A2-001 and 200m to the east from Hole A2-007. The 465.7 metre hole was drilled to the north on an inclination of 60 degrees.

Significant polymetallic vein style mineralisation (zinc-silver-copper-lead-tin dominant) was intersected in the basement from its commencement below the overlying sediments at 135.6m to the end of the hole. The entire 330.10 metre basement intersection was found to contain;

0.12% zinc and 6.8 g/t silver

Significant intersections from Hole A2-008 are as follows;

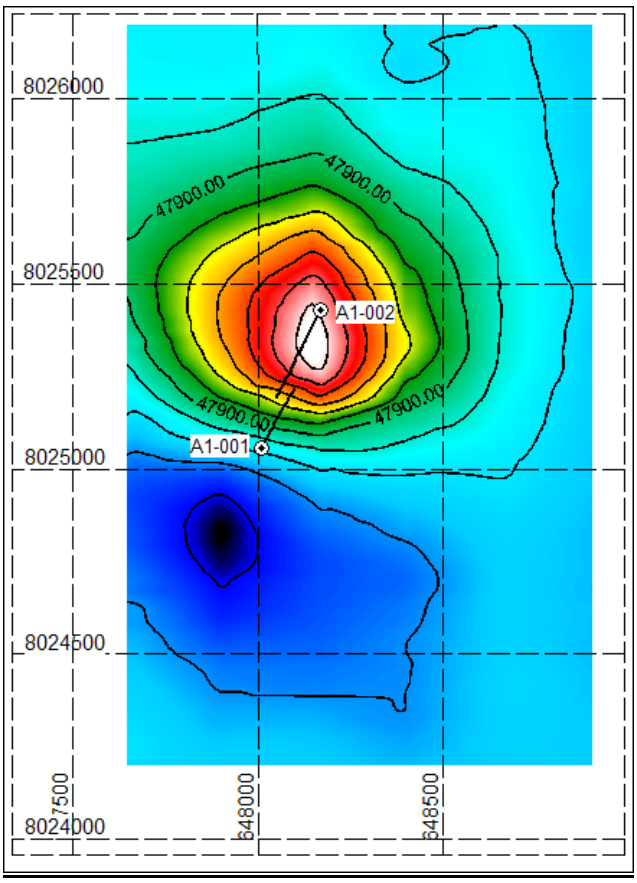
Intersection	Zinc (%)	Silver (g/t)	Copper (%)	Lead (%	Tin (%)
1.0m (176.0m to 177.0m)	0.90	12.4			
1.0m (198.0m to 199.0m)	*0.81*	*15.3*			
4.0m (283.0m to 287.0m)	0.78	12.5			
1.0m (349.0m to 350.0m)	*1.10*	*13.9*			
4.0m (359.0m to 363.0m)	3.09	416.6	0.42	0.63	0.63
Including 1.0m (362.0 to 363.0m)	*8.18*	*1060*	*0.98*	*1.25*	*1.31*
1.0m (453.0m to 454.0m)	0.33	23.2			0.15

ANOMALY A1

Assay data for hole A1-002, sited 400m to the north-east of the first hole and drilled back towards it, was received during the quarter. Anomalous zinc-copper-silver and copper-silver intervals were intersected with the more significant ones being as follows;

Interval	Zinc (%)	Silver (g/t)	Tin (%)	Copper (%)	Lead (%)
7.0m (222.0m to 227.0m	0.54	15.0	-	0.15	-
Including *1.0m (221.0 to 222.0m)*	*2.20*	*76.1*	-	*0.61*	*0.38*
13.0m (499.0m to 512.0m)	-	4.0	-	0.14	-
Including *1.0m (510.0m to 511.0m)*	-	*14.3*	-	*0.44*	-

Anomalous levels of tin and tungsten indicated by the initial ICP scan over the lower most 100m of the hole have been confirmed by XRF. Petrology has revealed the presence of tourmaline, topaz and fluorite.



LOCATION OF HOLES A1-001 AND A1-002, ANOMALY A1

GRAVITY RESULTS AND INTERPRETATION

Interpretation of the gravity survey undertaken last quarter has shown that the more detailed gravity data has resulted in only minor changes to the previous regional data. However, it has revealed the following residual gravity anomalies;

- A large residual gravity anomaly (G1) located some 5.0km to the north-west of Anomaly A2 (located within recently granted Wallabadah West EPM 15989). No anomalous magnetic signature.

- A medium to large residual gravity anomaly (G3) located some 5.0km to the south-east of Anomaly A1 (located within recently granted Gilbert Bore EPM 16003). No anomalous magnetic signature.

- A small residual gravity anomaly (G2) located 5.0km west of Anomaly A1 (located within Wallabadah West EPM 15989). No anomalous magnetic signature.

- Small residual gravity anomalies associated with aeromagnetic Anomalies A2 and A1.

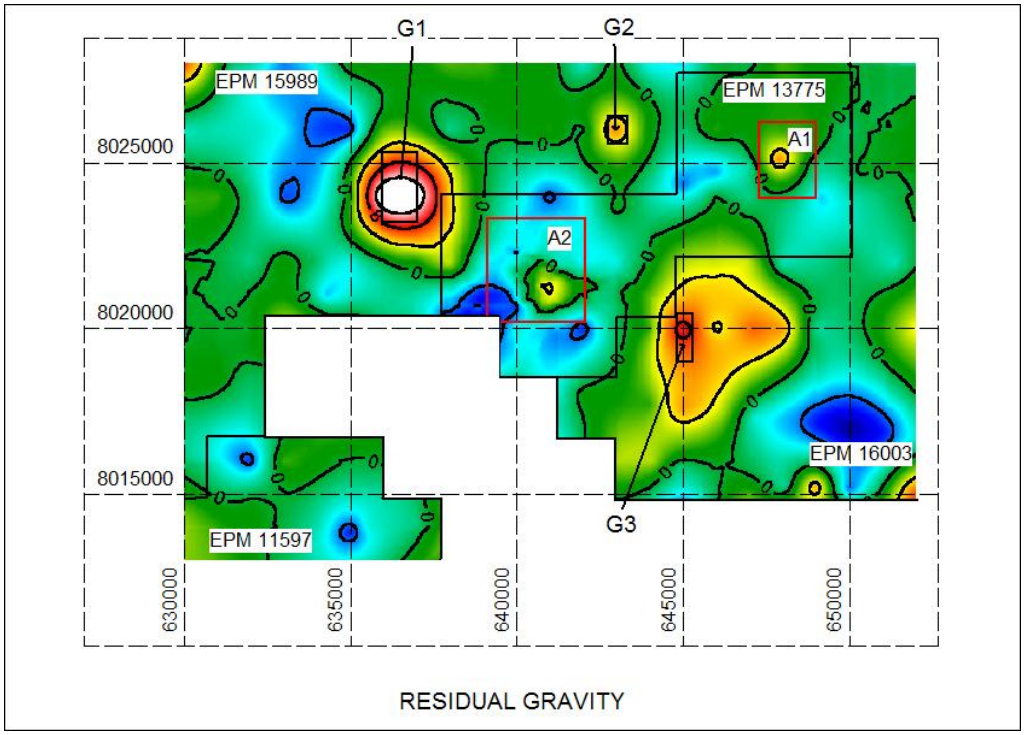


Figure 1: Location of Residual Gravity Anomalies G1, G2 and G3

Gravity Anomalies at A1 and A2
The small gravity anomalies associated with magnetic Anomalies A1 and A2 can be explained by the presence of the vein style polymetallic veining intersected in the drilling to date, which have a slightly higher density than the laminated grey to dark grey shale host.

Gravity Anomalies G1 and G3
These are relatively large anomalies up to 5 times more intense compared to the gravity anomalies associated with Anomalies A1 and A2 where significant vein style polymetallic mineralisation has been identified. Preliminary modelling of G1 indicates a possible source with dimensions of 800m by 2,000m by 2,500m for a density contrast of 0.16 t/m^3. Depth to the top of the magnetic source for both G1 and G3 is estimated to be approximately 220m.

G1 and G3 are interpreted to represent the presence of sulphide mineralisation and hence are considered to offer high priority drill targets.

Gravity Anomaly G2
This anomaly is based on only one data point which therefore requires follow-up gravity traversing for confirmation before further consideration.

Magnetic Signature
Although there is no discrete magnetic signature similar to A1 or A2 associated with the residual gravity anomalies G1, G2 and G3, it has been noted that in some zones of Anomaly A2, the magnetic source mineral (pyrrhotite) has been replaced by non-magnetic pyrite. This therefore raises the possibility that there may be zones of sulphide mineralisation in areas that do not have a magnetic signature.

INDUCED POLARISATION (IP) SURVEYING

IP Results
The IP data shows a near surface, low resistivity zone, extending to a depth of 50m to 100m which represents the cover sediments. Below that is a zone of higher resistivity representing the weathered and un-mineralised basement rocks and in the central portion of each line is a deeper (170m to 220m) low resistivity zone that reflects fresh un-oxidised sulphide mineralisation in the basement rocks as intersected in the drilling. All sections indicate a thickening of the upper low resistivity sedimentary

layer towards the north, which is interpreted to indicate increasing thickness of the cover sediments. The results also indicate that the survey has sampled to a maximum depth of around 225m.

Assessment of the data indicates that the best sulphide mineralisation may be contained in a zone 600m E-W by 300m N-S and centred some 100m to the east of hole A2-008. This zone therefore extends the potentially mineralised area further to the east of the currently drilled area.

Follow-Up IP Surveying

As the company is exploring for, and expects to find, one or more large sulphide base metal deposits in a region known for its world class mines and resources, the results of the IP surveying indicate that the technique will significantly assist in achieving this objective.

In particular, IP surveying will be an important relatively low cost tool in determining whether the identified high priority residual gravity anomalies (G1 and G3) are associated with sulphide mineralisation as interpreted.

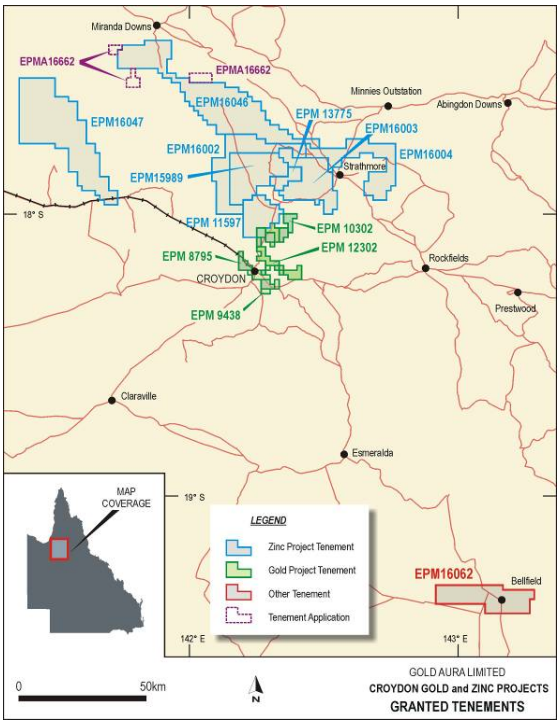
TENEMENT ACQUISITIONS

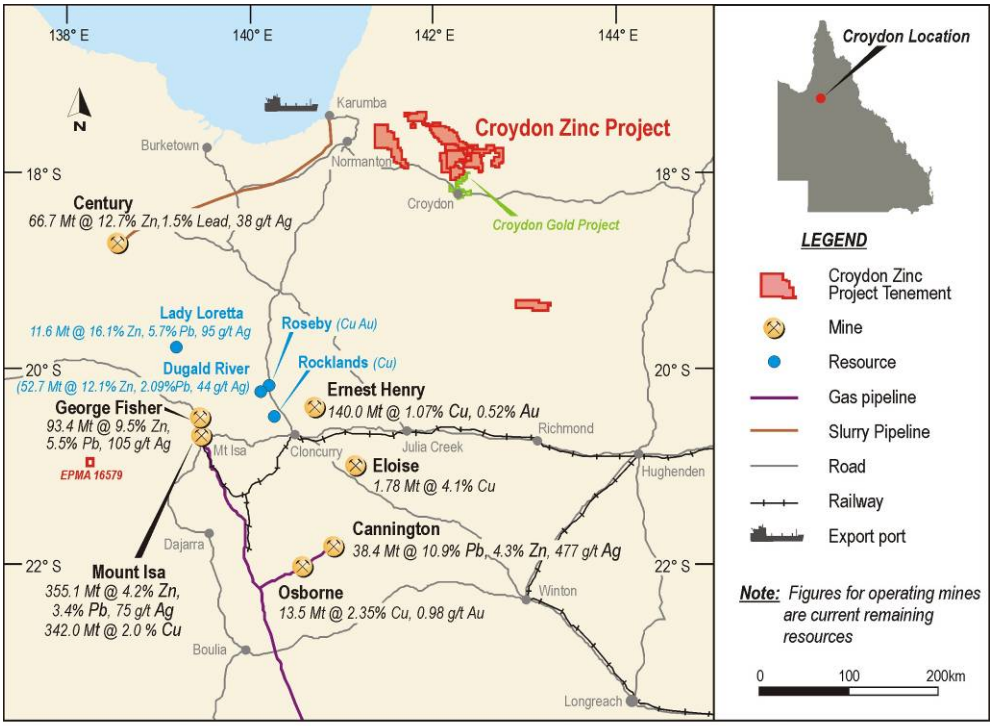
Seven new Exploration Permits for Minerals (EPMs) were granted to GOA during the quarter. Together with one application area that is awaiting granting, the tenements secure an additional 36 highly prospective covered co-incident aeromagnetic/gravity anomalies similar to those at Anomalies A1 and A2 where significant vein style polymetallic mineralisation has been intersected by drilling.

The new tenements cover an area of approximately 3,300 km^2 and, together with application area EPMA 16662 and previously granted Wallabadah EPM 13775, they form GOA's newly designated Croydon Zinc Project area (encompassing a total of 38 co-incident aeromagnetic/gravity anomalies). The five granted tenements located to the south of these (EPMs 8795, 9438, 10302, 11597 and 12302) are now designated as the Croydon Gold Project area which cover a large part of the historical Croydon Goldfield.

Tenement application area (EPMA 16579), situated some 125 km WSW of Mt Isa, is a former Restricted Area (No 339) to which GOA won the right to apply following the winning of a Queensland Government tender. The area offers an additional covered co-incident aero-magnetic/gravity anomaly similar to the other 38 covered anomalies identified within the Croydon Zinc Project area and forms a natural extension to this project.

The laminated grey to dark grey shales intersected in the drilling to date in the Croydon Zinc Project area are considered to be of Proterozoic age and are interpreted to represent a covered extension of the Mt Isa Mineral Province, a highly prospective Proterozoic age suite which contains world class mines and resources such as Mt Isa, George Fisher, Cannington, Ernest Henry, Century and Dugald River.





CROYDON ZINC PROJECT
LOCATION WITH RESPECT TO MAJOR MINERAL DEPOSITS AND MINES (SHOWING GRADES) IN THE MT ISA REGION

FORWARD CROYDON PROGRAM

The planned exploration program to be undertaken in 2008 is;

- Acquire all relevant data. Recent (2007) airborne geophysical data (magnetic and radiometrics) has been acquired by the Queensland Geological Survey over some of the new tenements areas.
- Using the available magnetic and gravity data for the additional 36 anomalous aeromagnetic features, estimate the depth to the magnetic source and select targets for follow-up magnetic, gravity and IP surveying prior to drill target selection.
- Follow-up ground gravity and induced polarisation (IP) surveys over the high priority residual gravity anomalies.
- Seek joint venture partners to share the costs.
- Commence drilling of selected targets.

FERGUSSON ISLAND GOLD PROJECT, GAMETA – PAPUA NEW GUINEA

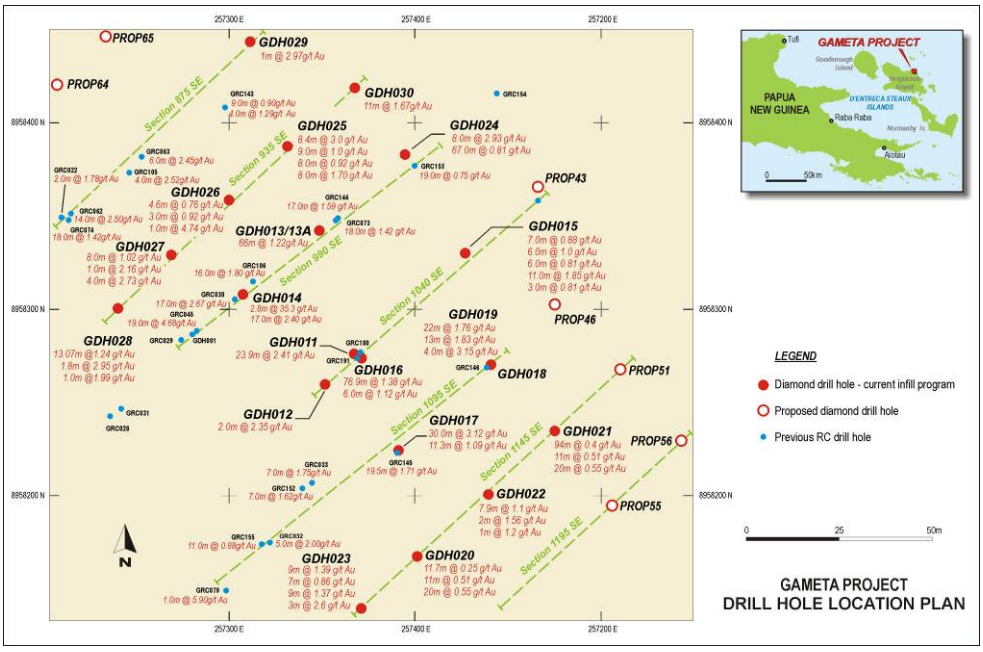
The Fergusson Island Gold Project is a GOA operated joint venture between GOA and Yamana Gold Inc, a Canadian listed company. Yamana is a non-contributing partner which is currently diluting its interest down from an original 40%. Exploration to date has located two gold deposits within the project area, Wapolu located in the north-west corner of Fergusson Island and Gameta located in the north-east corner.

Location of the Wapolu & Gameta tenements, Fergusson Island, PNG

Gameta Resource Infill Drilling Program

A total of 22 holes drill holes for 2,795m of the planned 60 hole, 4,000m Gameta infill drilling program were completed in 2007. Assay results for the remaining eight holes were received during the quarter with the more significant intersections listed below. All significant intersections obtained to date from the program are listed in **Table 2.**

GOA is encouraged by the results as they reveal significant gold mineralisation on section 935 SE where no previous drilling had been undertaken and continue to demonstrate the presence of increased thicknesses of mineralisation over that previously known.



Hole Number	Intersection	Gold (g/t)	Silver (g/t)
GDH 025	8.4 m (46.6 m to 55.0m)	3.00	8.6
	including 1.0m (48.1 to 49.1m)	*11.55*	*24.3*
	9.0m (75.0 to 84.0m)	1.00	2.7
	8.0m (105.0 to 113.0m)	1.70	2.8
GDH 027	8.0m (27.0m to 30.0m)	1.02	1.0
	4.0m (62.0m to 66.0m)	2.73	2.9
GDH 028	13.07m (1.93m to 15.0m)	1.24	
GDH 030	11.0m (105.0m to 116.0m)	1.67	
	Including 2.0m (106.0m to 108.0m)	*3.04*	
GDH 031	4.0m (81.0m to 85.0m)	1.21	
	4.0m (95.0m to 99.0m)	1.07	
GDH 032	30.0m (10.0m to 40.0m)	1.36	4.3

FORWARD FERGUSON ISLAND PROGRAM

The infill drilling program involving up to 60 holes for a total of at least 4,000m will be continued in 2008 and is due for completion early in the second half of the year. To date the program is indicating that while the gold grade is similar to that previously indicated, the deposit size is likely to be significantly larger.

In view of the results obtained to date, it is expected that the program will lead to the commencement of a full feasibility study into possible commercial gold production at Gameta in the second half of 2008.

SAO CHICO GOLD AND BASE METAL PROJECT – NORTHERN BRAZIL

The PLG claims covering the Sao Chico high grade gold and base metal property were transferred to an Authority to Prospect (AP) during the quarter and exploration activities have now commenced. A decision on the mineral right priorities is also awaited for the remaining 156 PLGs held by Waldimiro that are subject to the Option Agreement.

The Sao Chico Project offers the possibility of early gold and base metal production.

SAZHEN GOLD PROJECT – SOUTH EAST KAZAKHSTAN

No further work was undertaken on this project or its interpreted extension into China (Saiyikale Project) during the quarter.

WESTERN AUSTRALIAN PROJECTS

Limited field work has been undertaken on the Quongdong Well tenement. Holes drilled for water exploration within the tenement were radiometrically logged but no anomalous radioactivity was detected. Uranium anomalies, however, were located in defined drainage area and these require further follow-up.

LOCATION OF THE NICKS BORE, DOOLGUNNA AND QUONGDONG WELL PROJECTS, WESTERN AUSTRALIA

BOARD CHANGES

Mr Greg Starr was appointed as a Director and Chairman of the Company effective 19 February 2008.

Mr Starr has over twenty years experience in corporate financial management, with the last seventeen years focused on the resources and mining sector including his most recent appointment as Chief Executive Officer and President of Golden China Resources Corporation, and previously as Chief Executive Officer of Michelago Limited and Chief Executive Officer of Emperor Mines Limited.

Mr Mark Pratt resigned as a Director effective 6 March 2008.

CAPITAL RAISING

During the quarter GOA entered into an agreement with Australian Financial Services Licensee, Martin Place Securities ("MPS") to make a placement of up to 12,500,000 fully paid ordinary shares at $0.04 (4 cents) per share to clients of MPS to raise up to $500,000 before costs. The funds raised under the placement will be used to fund the exploration and development of the Company's Croydon Project and to provide working capital generally. The shares to be issued will rank equally with and be subject to the same terms as the Company's other shares on issue. Shareholder approval is not required for the issue of the shares, however the Company will seek shareholder ratification following the issue of the shares to ensure that the shares do not count towards the Company's 15% issue "cap" under the ASX Listing Rules.

The Company also proposes to issue one free attaching option for each two shares subscribed for to the investors under the placement. It is proposed that up to 6,250,000 free attaching options, exercisable at $0.13 per share on or before 31 March 2009, will be issued to the investors. The options will rank equally with and be subject to the same terms as the Company's options quoted on ASX under ASX code "GOAO". The options will be issued as consideration for the subscription for the abovementioned shares by the investors. The issue of the free attaching options will be subject to shareholder approval.

To date GOA, under the agreement, has issued 4,500,000 fully paid ordinary shares to MPS as part of the placement. Commitments have been received by MPS for the balance of the funds under the placement, and further shares will be issued under the placement as and when funds are received.

Mr Greg Starr, who was recently appointed Chairman of the Company, has committed to subscribe for shares and receive options on the same terms as the above placement. Mr Starr will subscribe for 2,500,000 ordinary shares and receive 1,250,000 free attaching options. The issue to Mr Starr will raise funds of $100,000 which will also be used to fund the exploration and development of the Company's Croydon Project and to provide working capital generally.

CORPORATE DIRECTORY

Board of Directors

Ken Chapple	Managing Director
James Collins-Taylor	Director
Greg Starr	Chairman

Company Secretary
John Lemon

The information contained in this report relating to exploration results is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Issued Share Capital
Gold Aura Limited has 133.8 million ordinary shares currently on issue.

In addition, the following options are on issue:

1. 41.5 million listed options expiring 31 March 2009; exercisable at A$0.13 (13 cents) per share;
2. 2.86 million unlisted options expiring 1 April 2009; exercisable at A$0.20 (20 cents) per share.
3. 4.15 million unlisted options expiring 2 April 2009; exercisable at $0.13 (13 cents) per share(ESOP)
4. 4.40 million unlisted options expiring 2 April 2009; exercisable at $0.20 (20 cents) per share (ESOP)

Quarterly Share Price Activity

	High	Low	Last
Sep 2006	8.6	6.2	6.4
Dec 2006	10.5	6.4	9.6
Mar 2007	19.0	7.8	9.0
Jun 2007	13.5	8.5	10.5
Sep 2007	11.0	7.1	8.0
Dec 2007	9.8	5.4	6.7
Mar 2008	6.7	3.5	3.5

Registered Office

Gold Aura Limited
Level 6
200 Creek Street
Brisbane Qld 4000
Australia
Phone (07) 3833 3833
Fax (07) 3833 3888
www.goldaura.com.au

Share Registry
Link Market Services
Level 12
300 Queen Street
Brisbane Qld 4000
Phone (02) 8280 7454
Fax (07) 3228 4999
www.linkmarketservices.com.au

Please direct shareholding enquiries to the share registry.

TABLE 1 – SIGNIFICANT DRILL INTERSECTIONS – CROYDON ZINC PROJECT

Hole No.	Intersection	Zinc (%)	Silver (g/t)	Gold (g/t)	Lead (%)	Tin (%)	Copper (%)
A2-001	**369.5m (121.6m to 491.1m)**	**0.55**	**12.7**		**0.018**	**0.10**	**0.041**
	3.5m (129.5m to 133.0m)		91.8		-	0.14	0.066
	2.0m (133.0 to 135.0m)	0.09			0.13	0.236	
	133.0m (134.0m to 267.0m)	1.11	18.4		0.041	0.153	0.035
	Including 13.2m (142.8m – 156.0m)	*1.60*	*29.3*		*0.021*	*0.227*	*0.041*
	Including 1.0m (160.0m to 161.0m)	*1.19*	*9.1*			*0.222*	
	Including 1.0m (165.0m to 166.0m)	*1.11*	*24.4*		*0.05*	*0.236*	*0.053*
	Including 0.73m (175.4m to 176.13m)	*26.40*	*565.0*		*1.77*	*1.58*	*0.820*
	Including 1.57m (176.13m to 177.7m)	*2.57*	*44.4*			*0.270*	*0.086*
	Including 1.0m (191.0m to 192.0m)	*1.29*	*12.4*		*0.086*	*0.608*	
	Including 1.0m (195.0m to 196.0m)	*1.92*	*25.4*		*0.048*	*0.624*	*0.060*
	Including 0.35m (197.25m to 197.6m)	*17.90*	*325.0*		*0.087*	*1.02*	*0.610*
	Including 1.0m (205.0 to 206.0m)	*1.19*	*66.9*	*0.05*	*1.12*	*0.686*	
	Including 11.0m (211.0m to 222.0m)	*6.33*	*67.0*		*0.13*	*0.340*	*0.130*
	Including 1.0m (231.0m to 232.0m)	*0.90*	*94.0*			*0.416*	*0.290*
	Including 1.0m (232.0m to 233.0m)	*0.18*	*8.1*	*0.19*		*0.079*	
	Including 0.8m (238.2m to 239.0m)	*1.91*	*26.5*		*0.52*	*0.242*	
	Including 1.0m (255.0m to 256.0m)	*1.43*	*48.3*		*0.24*	*0.166*	*0.09*
	1.0m (313.0m to 314.0m)	0.27	217.0	0.21	0.07	0.484	0.55
	5.0m (335.0m to 340.0m)	0.08	23.5			0.065	0.17
	2.0m (369.0m to 371.0m)	0.20	26.0			0.124	0.15
	1.0m (384.0m to 385.0m)	0.10	15.9			-	0.24
	5.05m (409.05m to 414.10m)	8.00	180.0	0.05		0.58	0.57
A2-002	**382.0m (120.4m to 502.4m)**	**0.038**	**1.5**			**0.018**	**0.032**
	1.0m (127.0m to 128.0m)	1.00	17.1			0.160	0.059
	0.5m (164.5m to 165.0m)	9.49	14.8			0.200	0.230
	0.3m (268.1m to 268.4m)		62.7			0.510	0.285
	1.0m (299.0m to 300.0m)	0.076		3.87	0.28	0.076	
	1.9m (332.1m to 334.0m)			0.09			0.115
	1.6m (400.0m to 401.6m)		30.5			0.057	0.700
	1.0m (420.0m to 421.0m)		13.7			0.016	0.367
	10.0m (449.0m to 459.0m)	0.063	7.8				0.208
	1.0m (452.0m to 453.0m)	0.092	34.8			0.030	0.088

TABLE 1 – SIGNIFICANT DRILL INTERSECTIONS – CROYDON ZINC PROJECT

Hole No.	Intersection	Zinc (%)	Silver (g/t)	Gold (g/t)	Lead (%)	Tin (%)	Copper (%)
A2-003	**279.5m**	**0.20**	**5**				
	1.0m (177.0m to 178.0m)	1.95	66		1.30		
	1.0m (197.0m to 198.0m)	0.44	44			0.17	0.11
	1.0m (200.0m to 201.0m)	1.40	18				
	1.0m (203.0m to 204.0m)	1.23	20				
	1.0m (212.0m to 213.0m)	1.49	18				
	1.0m (220.0m to 221.0m)	0.96	24				
	1.0m (222.0m to 223.0m)	2.59	39			0.17	
	1.0m (227.0m to 228.0m)	1.24	16			0.10	
	1.0m (286.0m to 287.0m)	1.27	25				
	1.0m (318.0m to 319.0m)	1.73	18				
	1.0m (344.0m to 345.0m)	2.05	26				
	1.0m (387.0m to 388.0m)	0.47	37			0.25	0.17
	1.0m (413.0m to 414.0m)	1.34	13				
A2-004	**399.6m**	**0.10**	**1.5**				
	1.0m (307.0m to 308.0m)	1.32	10				
	2.0m (351.0m to 353.0m)	3.24	33			0.13	0.11
	1.0m (383.0m to 384.0m)	1.73	20				0.12
	1.0m (410.0m to 411.0m)	1.18	9				
A2-005	**351.0m**	**0.20**	**5.5**				
	7.0m (154.0 to 161.0m)	1.47	88		0.45	0.19	
	1.0m (201.0 to 202.0m)	0.73	151		0.98		
	2.0m (230.0 to 232.0m)	9.00	109			0.39	0.29
	6.0m (291.0 to 297.0m)	1.84	13				
	1.0m (381.0 to 382.0m)	1.24	8				
	1.0m (386.0 to 387.0m)	1.32	32				
	1.0m (428.0 to 429.0m)	1.32	20				
A2-006	**371.1m**	**0.41**	**9.7**		**0.041**	**0.07**	
	1.0m (215.0m to 216.0m)	1.09	53		0.10	0.32	
	1.0m (269.0m to 270.0m)	1.60	20			0.11	
	3.0m (283.0m to 286.0m)	1.77	63		0.60	0.27	
	10.0m (305.0m to 315.0m)	2.30	144		0.89	0.41	
	1.0m (320.0m to 321.0m)	1.91	32			0.14	

TABLE 1 – SIGNIFICANT DRILL INTERSECTIONS – CROYDON ZINC PROJECT

Hole No.	Intersection	Zinc (%)	Silver (g/t)	Gold (g/t)	Lead (%)	Tin (%)	Copper (%)
A2-006	1.0m (349.0m to 350.0m)	2.27	16			1.59	
(cont)	20.0m (418.0m to 438.0m)	4.18	49			0.38	
	Including 2.0m (419.0m to 421.0m)	*11.77*	*119*			*0.72*	
	Including 2.0m (434.0m to 436.0m)	*19.70*	*228*			*0.93*	
A2-007	**361.5m**	**0.23**	**8.6**			**0.056**	
	1.0m (160.0m to 161.0m)	3.04	118.0			0.13	0.08
	1.0m (174.0m to 175.0m)	2.11	18.3			0.04	
	1.0m (181.0m to182.0m)	3.21	33.9			0.21	
	1.0m (192.0m to 193.0m)					1.00*	
	2.0m (211.0m to 213.0m)	3.18	37.4			0.18	
	2.0m (225.0m to 227.0m)	2.36	20.9			0.30	0.059
	1.0m (233.0m to 234.0m)	2.64	25.9			0.15	0.079
	1.0m (286.0m to 287.0m)	1.72	53.0		0.04	0.44	0.067
	1.0m (288.0m to 289.0m)	1.72	49.4			1.00*	0.073
	1.0m (298.0m to 299.0m)	1.08	7.1			0.032	
	1.0m (338.0m to 339.0m)	2.01	11.4			0.188	
	3.0m (393.0m to 396.0m)	5.10	513.0		0.68	0.60	1.71
	1.0m (421.0m to 422.0m)	1.65	20.8				0.036
	1.0m (429.0m to 430.0m)	1.38	8.6			0.24	0.15
	1.0m (431.0m to 432.0m)	1.21	18.7			0.09	0.09
	1.0m (438.0m to 439.0m)	1.81	4.4			0.12	0.09
	1.0m (452.0m to 453.0m)	1.56	3.8			0.068	0.051
A2-008	330.1m	0.12	6.8				
	1.0m (176.0m to 177.0m)	0.90	12.4				
	1.0m (198.0m to 199.0m)	0.81	15.3				
	4.0m (283.0 to 287.0m)	0.78	12.5				
	1.0m (349.0m to 350.0m)	1.10	13.9				
	4.0m (359.0 to 363.0m)	3.09	416.6		0.63	0.63	0.42
	Including 1.0m (362.0m to 363.0m)	*8.18*	*1060*		*1.25*	*1.31*	*0.98*
	1.0m (453.0m to 454.0m)	0.33	23.2			0.15	

TABLE 1 – SIGNIFICANT DRILL INTERSECTIONS – CROYDON ZINC PROJECT

Hole No.	Intersection	Zinc (%)	Silver (g/t)	Gold (g/t)	Lead (%)	Tin (%)	Copper (%)
A2-009	292.7m	0.245	19.4				
	3.0m (230.0m to 233.0m)	1.35	120		0.65		
	1.0m (248.0m to 249.0m)	2.47	572		2.90		
	2.0m (261.0m to 263.0m)	1.85	672		2.10		
	2.0m (293.0m to 295.0m)	2.45	109		0.09	0.30	
	13.0m (300.0m to 313.0m)	1.60	95		0.25	0.048	
	1.0m (408.0m to 409.0m)	1.10	21.6		0.09	0.015	
	5.7m (418.0m to 423.7m)	0.49	37.5		0.27		

* *In excess of 1.0% tin – actual level pending XRF assay*

NB: Where assay results are insignificant, cells have been left blank.

Hole No.	Intersection	Zinc (%)	Silver (g/t)	Gold (g/t)	Lead (%)	Tin (%)	Copper (%)
A1-001	54.8m (483.0m to 537.8m)**		6.5				0.21
	Including 20.8m (517.0m to 537.8m)		*11.0*				*0.35*
A1-002	7.0m (220.0m to 227.0m)	0.54	15.0				0.15
	Including 1.0m (221.0m to 222.0m)	*2.20*	*76.1*		*0.38*		*0.61*
	1.0m (245.0m to 246.0m)	0.51	29.5		0.044		0.78
	1.0m (260.0m to 261.0m)	0.48	3.0				0.06
	13.0m (499.0m to 512.0m)		4.0				0.14
	Including 1.0m (510.0m to 511.0m)		*14.3*				*0.44*

** *zone open-ended as hole terminated in mineralisation*

SIGNIFICANT DRILL INTERSECTIONS
GAMETA PROJECT – FERGUSSON ISLAND, PAPUA NEW GUINEA

Hole No.	Intersection	Gold (g/t)	Silver (g/t)	Molybdenum (%)
GDH 011	23.91m (42.0m to 65.91m)	2.41	3.0	
GDH 012	57.0m (13.0m to 70.0m)	0.28		
	Including 3.0m (13.0m to 16.0m)			*0.031*
	Including 1.0m (19.0m to 20.0m)	*1.39*		
	Including 2.0m (32.0m to 34.0m)	*2.35*		
	1.0m (94.0m to 95.0m)	1.27		
GDH 013/013A	65.0m (37.0m to 102.0m)	1.22		
	Including 8m (79.0m to 87.0m)	*2.53*		
GDH 014	17.0m (9.0m to 26.0m)	2.40	2.80	
	Including 1.94m (23.10m to 25.04m)	*12.2*	*14.1*	
	1.0m (46.0m to 47.0m)	1.69	2.3	
	2.79m (57.11m to 59.9m)	35.5	28.6	
	2.0m (95.6m to 97.6m)	1.11	0.14	
GDH 015	7.0m (75.0m to 82.0m)	0.88		
	6.0m (85.0m to 91.0m)	0.98		
	6.0m (118.0m to 124.0m)	0.81		
	11m (144.0m to 155.0m)	1.85		
	3.0m (164.0m to 167.0m)	0.81		
GDH 016	**76.9m (42.1m to 119.0m)**	**1.38**		
	Including 6.9m (42.1m to 49.0m)	*2.48*		
	Including 28.0m (91.0 to 119.0m)	*0.86*		
	6.0m (127.0m to 133.0m)	1.12		
GDH 017	**30.0m (46.0m to 76.0m)**	**3.12**		
	Including 19.0m (46.0m to 65.0m)	*3.93*		
	Including 11.0m (65.0m to 76.0m)	*1.72*		
	11.3m (111.7m to 123.0m)	1.09		
GDH 019	22.0m (74.0m to 96.0m)	1.76		
	13.0m (101.0m to 114.0m)	1.83		
	4.0m (142.0m to 147.0m)	3.15		
GDH 020	**11.0m (62.0m to 73.0m)**	**0.51**		
	20.0m (86.0m to 106.0m)	0.55		
	Including 2.0m (67.0m to 69.0m)	*1.10*		
	Including 1.0m (77.0m to 78.0m)	*1.12*		
	Including 1.0m (86.0m to 87.0m)	*1.01*		
	Including 1.0m (89.0m to 90.0m)	*1.27*		
	Including 1.0m (91.0m to 92.0m)	*1.55*		
	Including 2.0m (95.0m to 97.0m)	*1.71*		
GDH 021	**96.4m (83.3m to 179.7m)**	**0.40**		
	Including 2.6m (84.0m to 86.6m)	*1.00*		
	Including 2.0m (146.0m to 148.0m)	*1.36*	*16.7*	
	Including 2.0m (154.0m to 156.0m)	*4.78*	*7.0*	
GHD 022	7.9m (63.1m to 71.0m)	1.10		
	2.0m (107.0m to 109.0m)	1.56		
	1.0m (117.0 to 118.0m)	1.20		
GDH 023	9.0m (11.0m to 20.0m)	1.39		
	2.0m (30.0m to 32.0m)	1.22		
	7.0m (38.0m to 45.0m)	0.86		
	2.0m (53.0m to 55.0m)	1.02		
	9.0m (61.0m to 70.0m)	1.37		
	3.0m (76.0m to 79.0m)	2.60		

Hole No.	Intersection	Gold (g/t)	Silver (g/t)	Molybdenum (%)
GDH 024	2.0m (102.0m to 104.0m)	1.29		0.016
	1.0m (108.0m to 109.0m)	1.60		0.100
	7.0m (103.0m to 110.0m)	0.47		0.056
	10.0m (113.0m to 123.0m)	1.14		
	3.0m (127.0m to 130.0m)	4.28	5.3	
	5.0m (133.0m to 138.0m)	2.51		
	1.0m (152.0m to 153.0m)	1.02		
GDH 025	8.4m (46.6m to 55.0m)	3.00	8.6	
	Including 2.85m (47.15m to 50.0m)	*7.34*	*20.5*	
	Including 1.0m (48.1m to 49.1m)	*11.55*	*24.3*	
	9.0m (75.0m to 84.0m)	1.00	2.7	
	Including 1.0m (79.0m to 80.0m)	*4.20*	*6.3*	
	8.0m (89.0m to 97.0m)	0.92	1.6	
	Including 1.0m (89.0m to 90.0m)	*1.58*	*1.5*	
	Including 1.0m (92.0m to 93.0m)	*1.38*	*3.7*	
	Including 2.0m (95.0m to 97.0m)	*1.65*	*2.5*	
	8.0m (105.0m to 113.0m)	1.70	2.8	
	Including 1.0m (110.0m to 111.0m)	*4.35*	*1.1*	
	9.0m (113.0m to 122.0m)	0.45	1.8	
	1.0m (126.0m to 127.0m)	1.20	13.2	
	3.0m (149.0m to 152.0m)	0.75	1.1	
GDH 026	4.6m (29.4m to 34.0m)	0.76		
	Including 0.8m (29.4m to 30.2m)	*1.69*	*1.2*	
	3.0m (41.0m to 44.0m)	0.92		
	Including 1.0m (42.0m to 43.0m)	*1.76*	*1.3*	
	0.54m (49.0m to 49.54m)	1.25		
	1.0m (52.0m to 53.0m)	2.15	2.3	
	1.0m (70.0m to 71.0m)	4.74	3.9	
	2.0m (124.0m to 126.0m)	0.57		
GDH 027	8.0m (15.0m to 23.0m)	1.02	1.0	
	Including 1.5m (17.5m to 19.0m)	*1.94*		
	Including 1.0m (21.0m to 22.0m)	*2.16*	*2.3*	
	3.0m (27.0m to 30.0m)	0.55		
	4.0m (62.0m to 66.0m)	2.76	2.9	
	1.0m (67.0m to 68.0)	0.76	2.5	
	1.0m (76.8m to 77.8m)	1.00	8.1	
GDH 028	13.07m (1.93m to 15.0m)	1.24		
	Including 1.42m (4.24m to 5.66m)	*3.85*	*2.2*	
	Including 1.8m (6.95m to 8.75m)	*2.95*	*1.0*	
	Including 1.0m (14.0m to 15.0m)	*1.00*		
	2.0m (19.0m to 21.0m)	0.60		
	1.0m (29.95m to 30.95m)	1.99	3.6	
	1.0m (42.0m to 43.0m)	0.68		
GDH 029	16.0m (64.0m to 80.0m)	0.34		
	1.0m (88.0m to 89.0m)	2.02		
	1.0m (97.0m to 98.0m)	2.45		
	1.0m (113.0m to 114.0m)	1.27		
	1.0m (137.0m to 138.0m)	1.84		
	1.0m (148.0m to 149.0m)	2.97	34.5	
GDH 030	11.0m (105.0m to 116.0m)	*1.67*		
	Including 2.0m (106.0m to 108.0m)	*3.04*		
	Including 2.0m (110.0m to 112.00m)	*3.41*	*18.1*	
	0.78m (134.44m to 135.22m)	0.93		

Hole No.	Intersection	Gold (g/t)	Silver (g/t)	Molybdenum (%)
GDH 031	1.9m (75.1m to 77.0m)	1.84		
	4.0m (81.0m to 85.0m)	1.21		
	Including 0.8m (81.0m to 81.8m)	3.39		
	1.0m (90.0m to 91.0m)	0.95		
	4.0m (95.0m to 99.0m)	1.07		
	Including 1.0m (98.0m to 99.0m)	2.89		
	1.0m (102.0m to103.0m)	1.12		
	2.0m (109.0m to111.0m)	2.24		
GDH 032	30.0m (10.0 to 40.0m)	1.36	4.3	
	Including 1.0m (13.0m to 14.0m)	5.02	-	
	Including 0.9m (24.7m to 25.6m)	5.78	10.2	
	Including 0.8m (25.6m to 26.4m)	1.02	66.7	
	Including 2.0m (27.0m to 29.0m)	6.41	13.1	
	1.0m (48.0m to 49.0m)	1.55	-	
	0.6m (70.0m to 70.6m)	0.94	-	