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5 April 2011

Company Announcements Office
Australian Securities Exchange

**LATEST DRILL RESULTS SUPPORT WORLD CLASS POTENTIAL OF CRATER MOUNTAIN –
INVESTOR PRESENTATION**

Please find attached a presentation to investors in relation to initial assay results from the Company's flagship Crater Mountain project in PNG.

Yours Faithfully
GOLD ANOMALY LIMITED

Greg Starr
Executive Chairman



GOLD ANOMALY

Drilling for a world class gold
discovery in PNG

April 2011

Disclaimer

This presentation contains forward-looking statements that are subject to risk factors associated with exploration, mine development, mining, processing and sale of minerals. Forward-looking statements include those containing such words as anticipate, estimates, should, will, expects, plans or similar expressions.

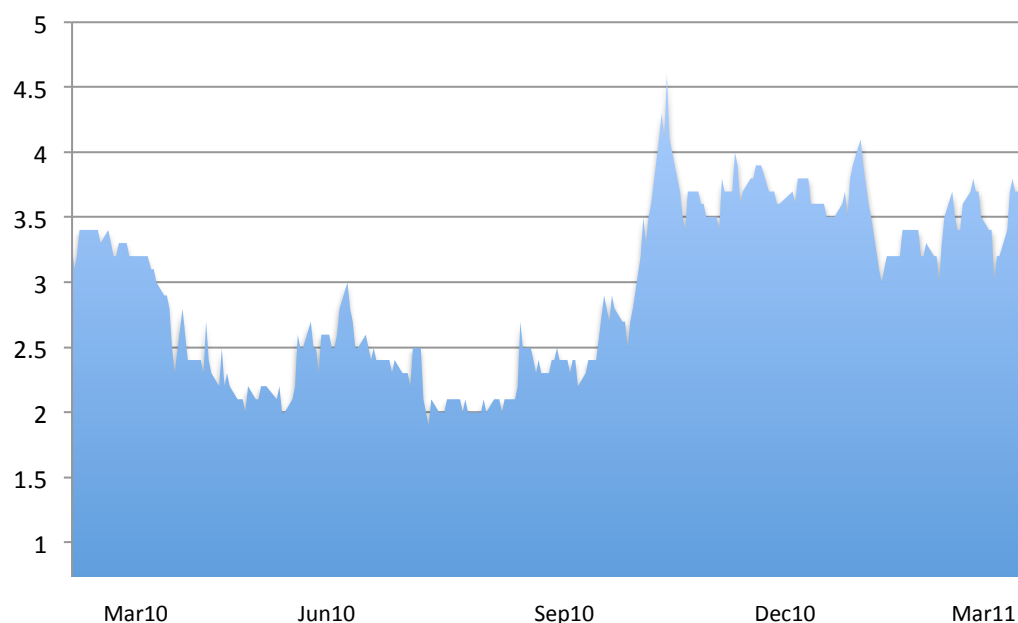
It is believed that the expectations reflected in these statements are reasonable but they may be affected by a range of variables and changes in underlying assumptions which could cause actual results or trends to differ materially. These include, but are not limited to: price and currency fluctuations, actual demand, production results, exploration results, reserve and resource estimates, loss of market, industry competition, environmental risks, physical risks, legislative and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Competent Person For Crater Mountain

The information contained in this presentation that relates to Exploration Results at the Crater Mountain project is based on information compiled by Mr Peter Macnab, Director of Gold Anomaly Limited. Mr Macnab is a Fellow of the Australasian Institute of Geoscientists and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Macnab consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Company snapshot

(1) Price	2.9 cents
ASX Code	GOA GOAOA
Shares issued	1,118,002,019
Options	167,508,394
Market cap/ Fully diluted	\$32M/ \$35M
⁽²⁾ Cash/ Receivables	\$1M/ \$3M
Major shareholders	Directors & Management 28%
Top 20	67.5%



Share price performance – 12 months

(1) As at 1/4/2011 (2) As at 31 December 2010

Gold Anomaly

Primary focus

Advancing the potentially world class
Crater Mountain gold project in PNG

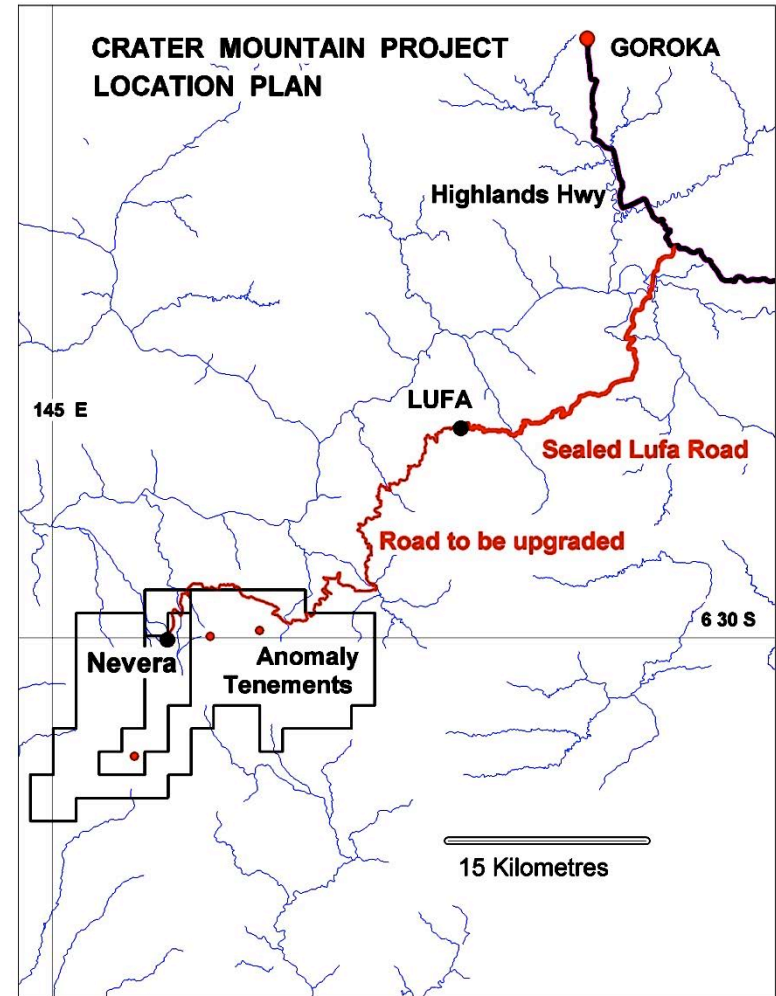
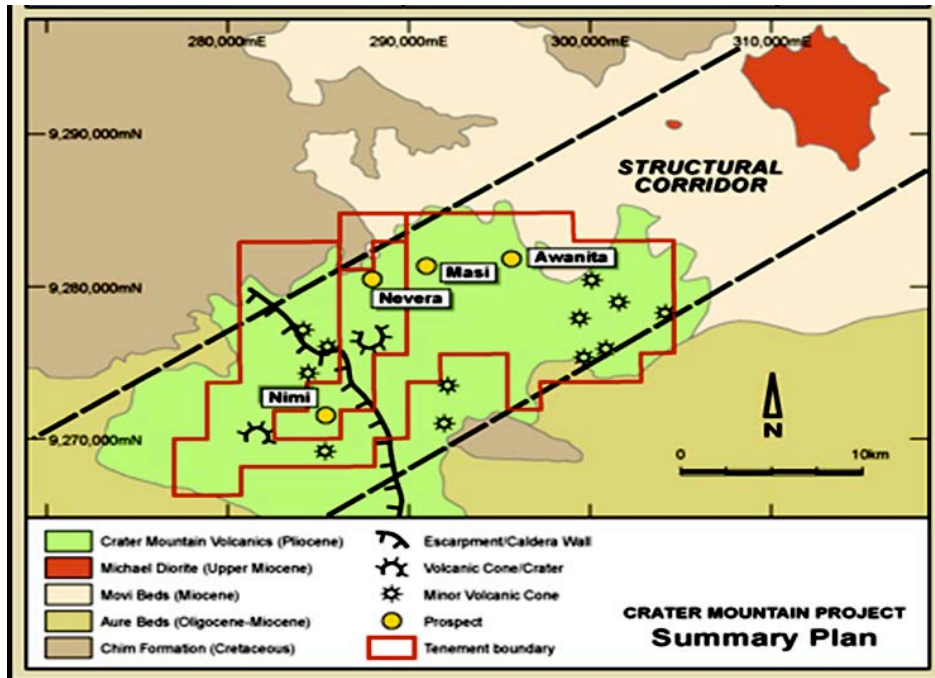
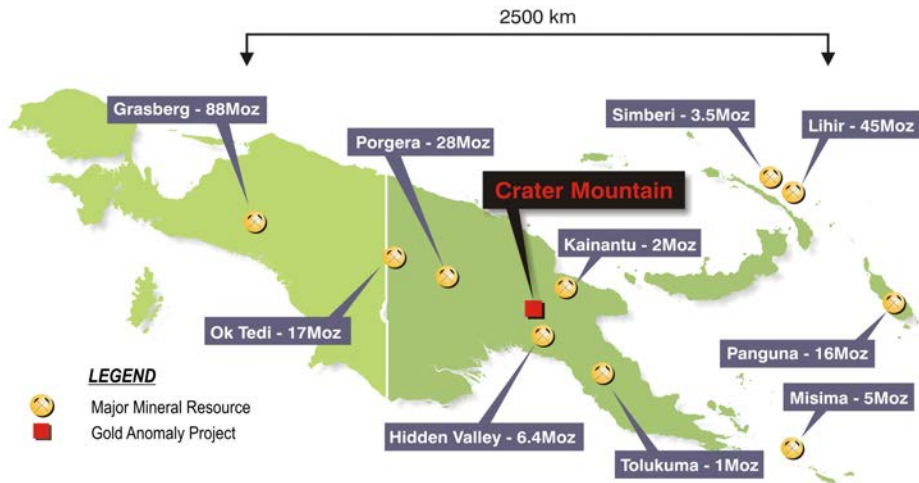
Secondary focus

- Imminent gold production at Sao Chico, Brazil

Flagship asset – Crater Mountain

- **Prime location**
 - PNG: ~\$30bn multinational investment transforming nation
 - home to several of the world's largest gold/ copper deposits
- **Crater Mountain tenement**
 - former BHP tier-1 asset
 - previously diamond drilled by BHP/ Macmin/ TPJ
 - similar geological setting to major PNG deposits Porgera, Wafi (Link Zone) and Hidden Valley
 - Topography expected to enable lower cost mining and development
 - **demonstrates potential for significant gold deposit**
- **Extensive zones of gold mineralisation**

Crater Mountain - location



Crater Mountain – mineralisation model

- **Multi-million ounce deposit targeted**

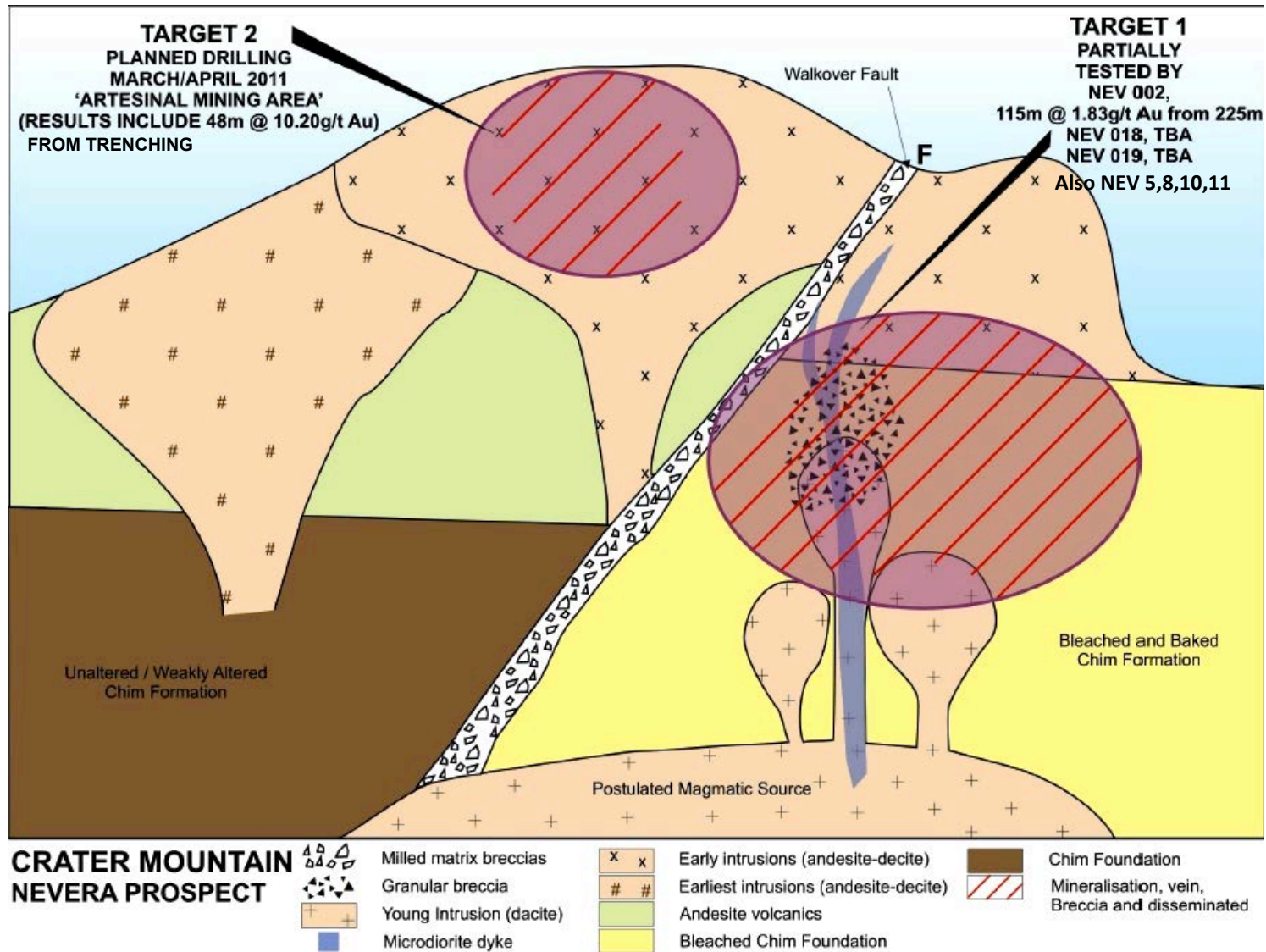
- 1 – 5 M oz targeted from currently accessed northern part of Nevera Prospect alone ⁽¹⁾
- large tonnage, grade above 1.0 g/t Au

(1) Drilling has focused on an area described as the “Main Zone” which has dimensions 600m * 150m *150m . Based on a 2.5 SG and a grade of 1.0g/t this results in a deposit of some 1M ozs. As the deposit is expected to be open laterally and only a small area has been explored to date the target is between 1 – 5M ozs. Within this target it is expected that the grade will be in excess of 1.0g/t. (The potential quantity and grade is conceptual in nature, there has been insufficient exploration to define a Mineral Resource, and it is uncertain whether further exploration will result in the determination of a Mineral Resource).

- **Mineralisation model**

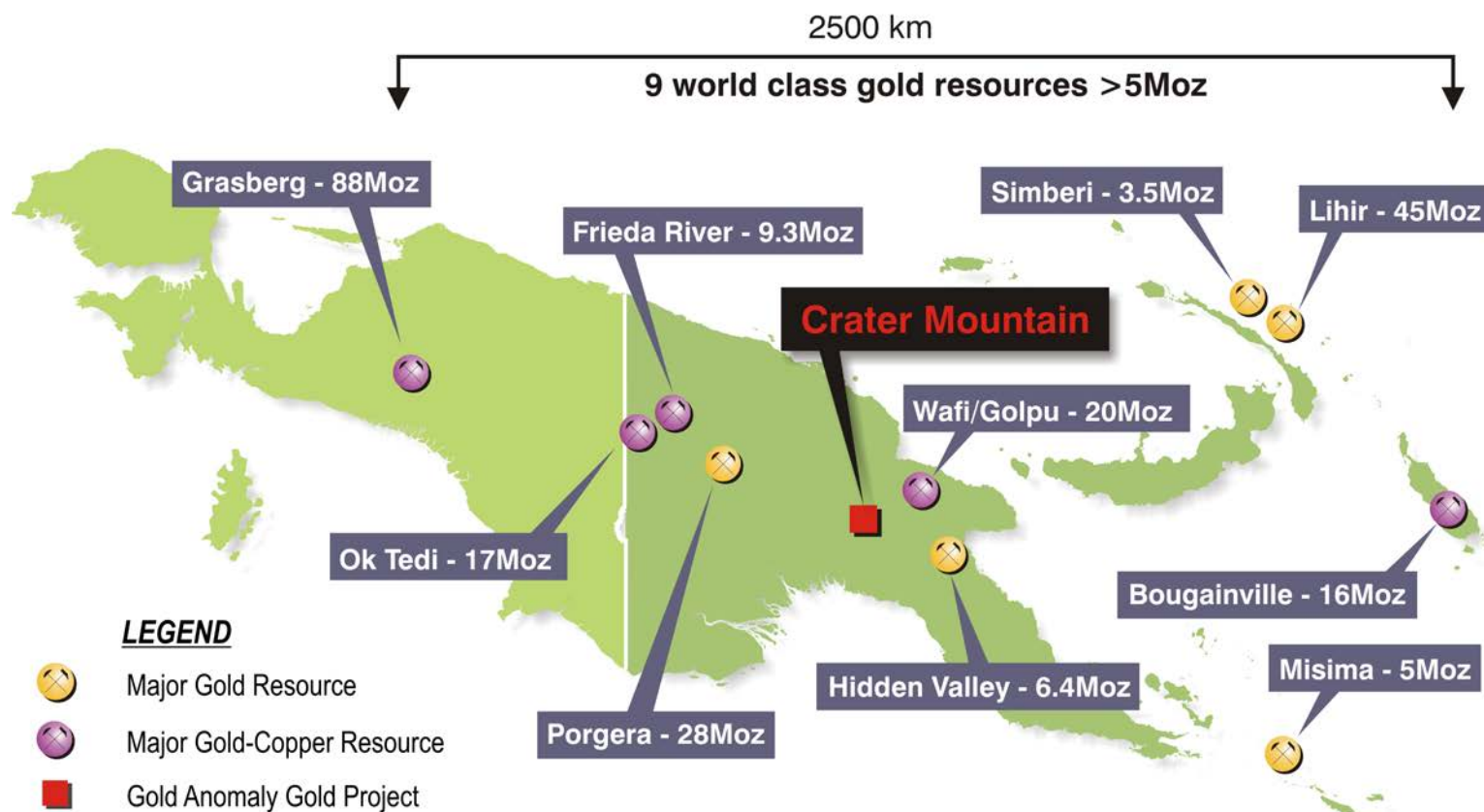
- intrusion related, low sulphidation, epithermal gold mineralisation
- overprinted by carbonate – base metal sulphide gold mineralisation
- style of mineralisation responsible for some of the most prolific gold producers in the Pac Rim incl. Porgera, Wafi Link Zone, Hidden Valley, Misima
- style of veining seen in holes NEV018, NEV019 and NEV020

Crater Mountain – mineralisation model



Regional Projects – Resource Ounces

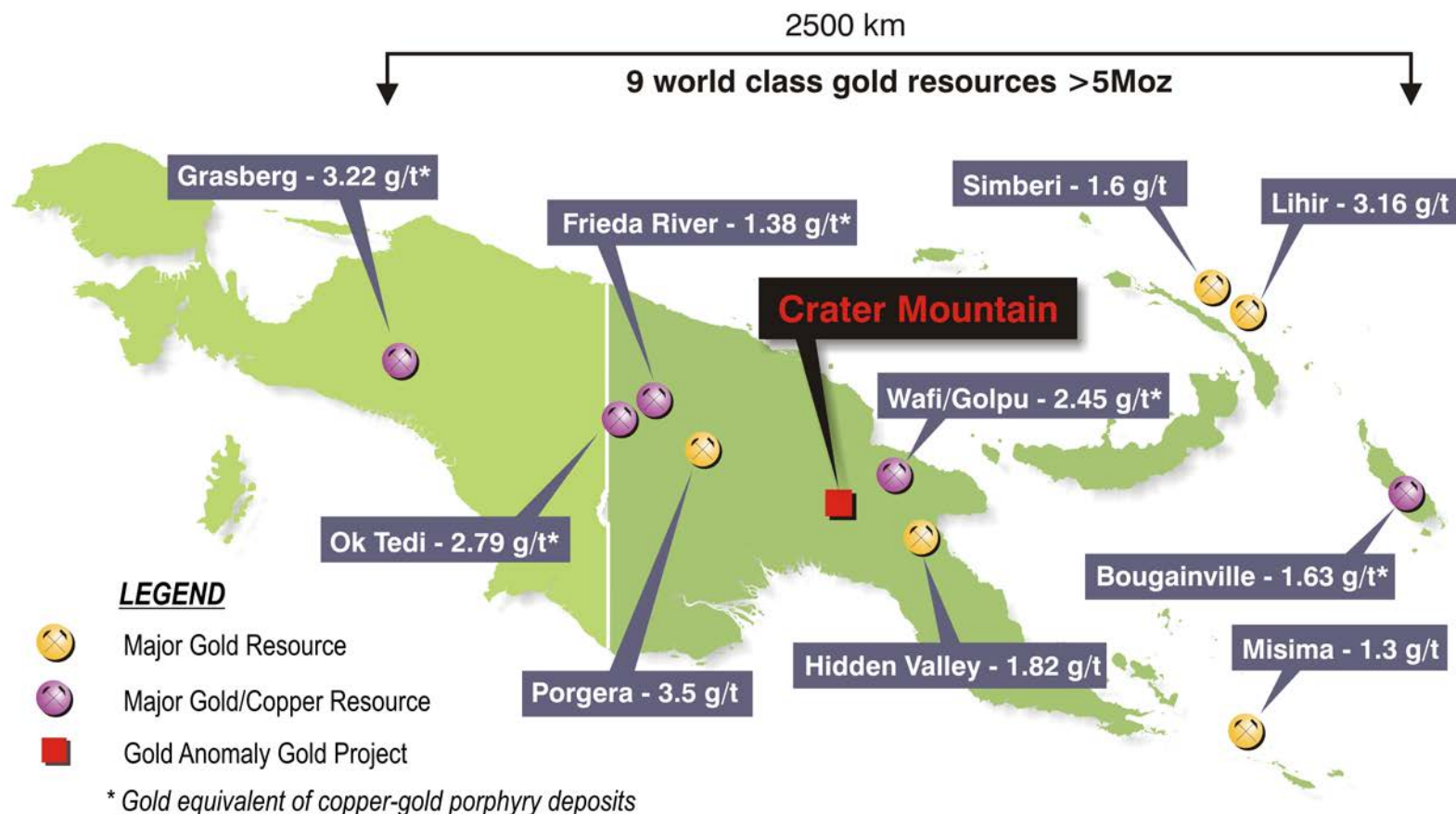
PAPUA NEW GUINEA - ONE OF THE BEST ADDRESSES FOR THE DISCOVERY OF WORLD CLASS GOLD DEPOSITS



Crater has similar geological setting to Porgera, Wafi Link Zone, Hidden Valley, Misima

Regional Projects – Resource Grades

GOLD GRADES FOR MAJOR PNG WORLD CLASS GOLD AND COPPER-GOLD

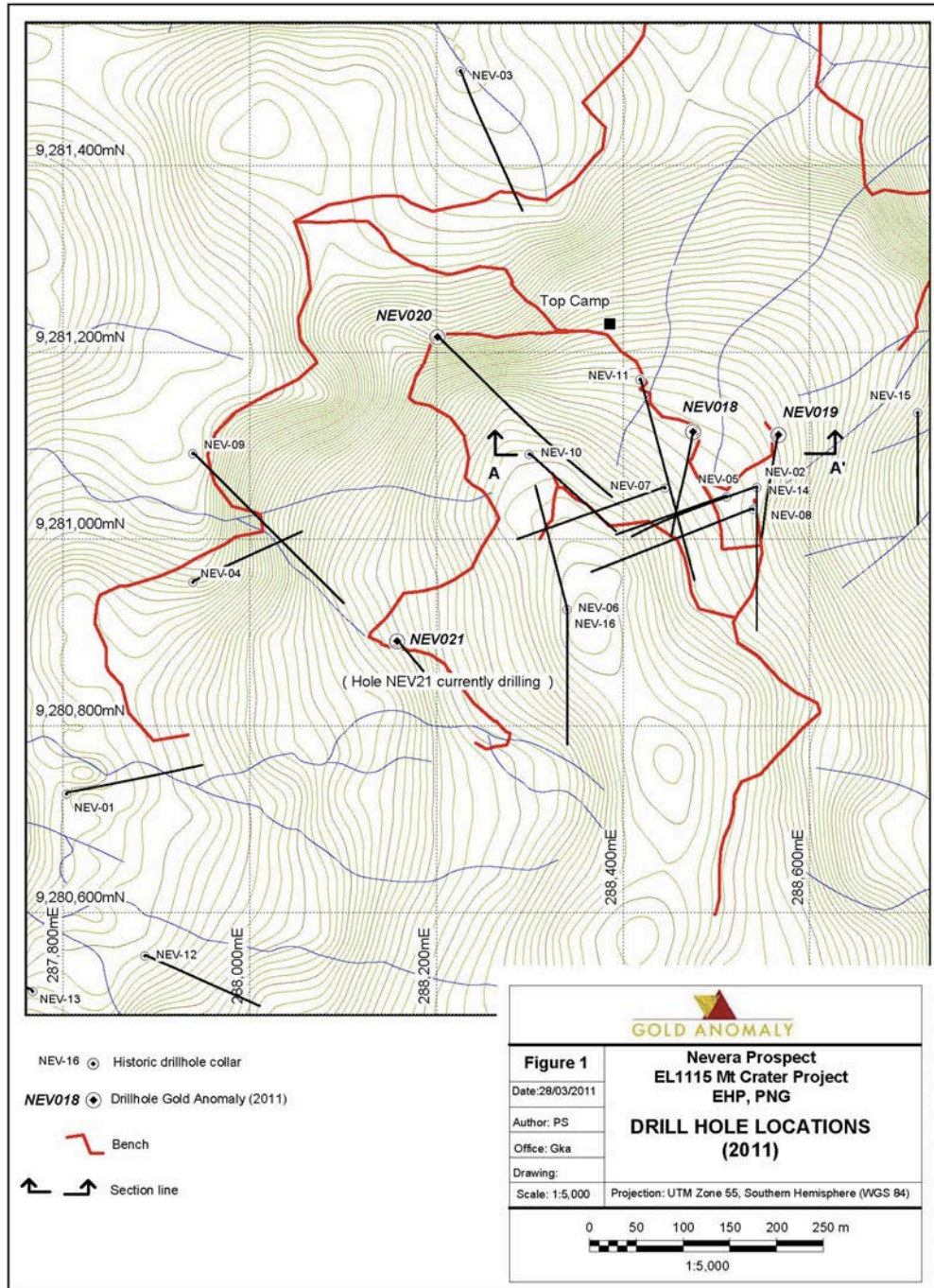


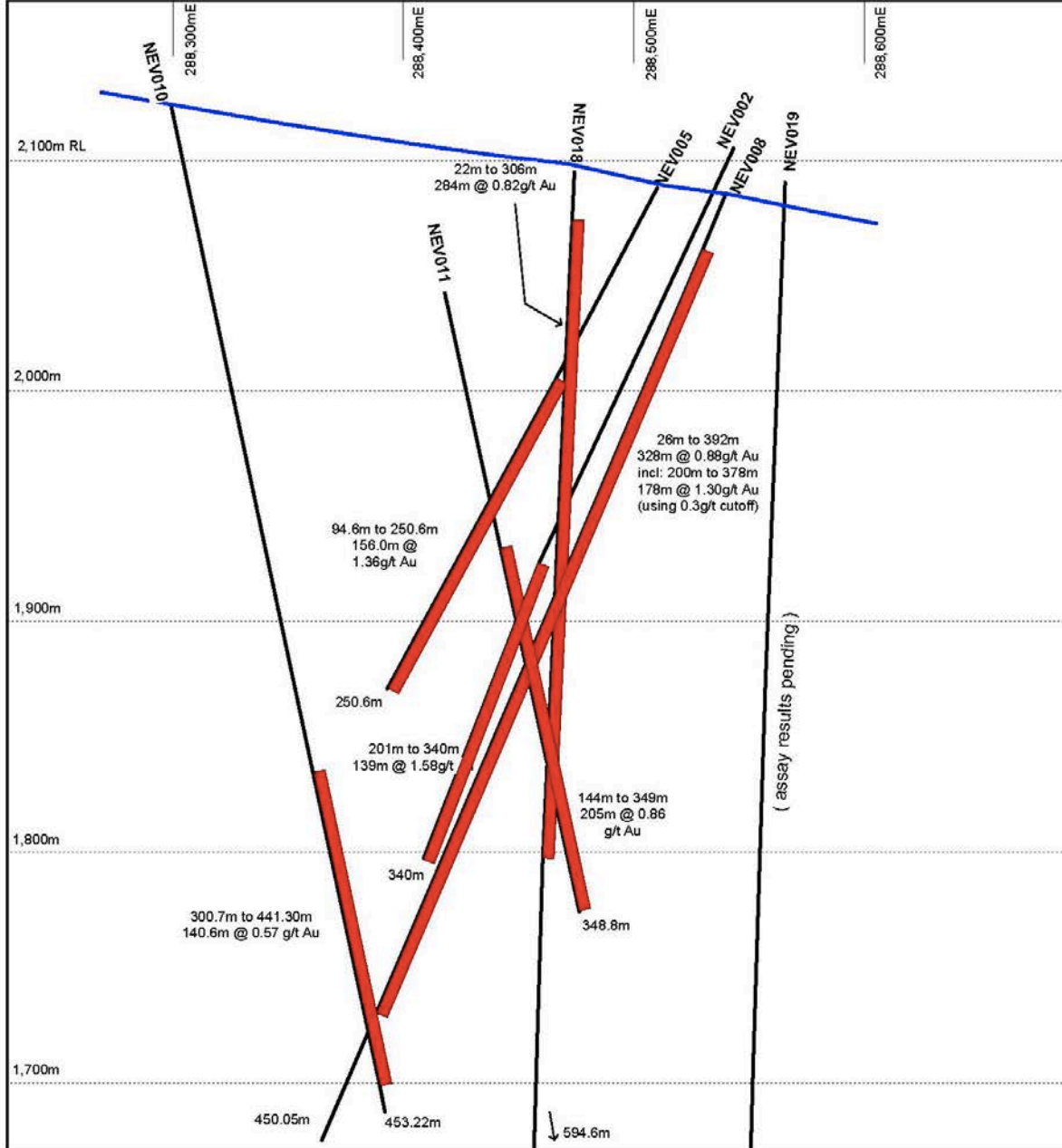
Crater has similar geological setting to Porgera, Wafi Link Zone, Hidden Valley, Misima

Crater Mountain – current activities

- **Maiden 2,500m diamond drilling program**
 - focus at main prospect, Nevera
 - midway through program, first three holes completed
- **First assay results – NEV018 (cut off grade 0.1g/t)**
 - **SECOND LONGEST GOLD INTERSECTION ENCOUNTERED TO DATE**
 - 286 metres @ 0.82 g/t Au
 - best intervals include
 - 16m @ 1.92g/t Au (from 20m depth)
 - 82m @ 1.62 g/t Au
 - Including
 - 19m @ 3.37g/t Au
 - 44m @ 1.52 g/t Au
 - Demonstrates further potential for significant gold deposit

Drill hole locations





Nevera drill sections

Crater Mountain – NEV018



Drill core from NEV018



Crater Mountain – NEV018 results

intercepts > 1.5g/t in red

Above 306m depth, assays include significant intervals:

- *average assay values above; 1.5 g/t Au*
 - 87m at 2.04 g/t Au
 (excludes 19m internal waste from 243m – 262m)
- *0.4 g/t Au*
 - 127m at 1.57g/t Au

	Depth		Including		Intercept Length	Grade
	From m	To m	From m	To m	Length m	Au grade g/t
Results above 306m	0	26			26	0.14
	26	42			16	1.92
	42	90			48	0.28
	90	94			4	2.10
	94	136			42	0.18
	136	140			4	2.00
	140	166			26	0.43
	166	198			32	0.18
	198	214			16	0.67
	214	224			10	0.09
	224	306			82	1.62
			224	243	19	3.37
			262	306	19	1.52
Results below 306m	306	594.6			288.6	0.11
			448	450	2	1.64
		491.8	492.4	0.6	1.57	

NEV018 consistent with historic long intercepts at Nevera

Hole NEV	Depth		Including		Intercept Length	Grade (COG 0.1g/t)	Notes
	From m	To m	From m	To m	Length m	Au grade g/t	
002	201.0	340.0			139.0	1.58	EOH using 0.3g/t COG
005	94.0	250.6			156.6	1.36	
008	26.0	392.0			366.0	0.88	
			200.0	378.0	178.0	1.30	
010	300.7	441.3			140.6	0.57	
011	144.0	349.0			205.0	0.86	
018	20.0	306.0			286.0	0.82	
			224.0	306.0	82.0	1.62	

Potential deep feeder system

Initial drill holes infer potential for a deeper feeder system

“Of significance, unlike the historic drill holes which did not penetrate as deep, NEV 18 and 19 displayed 300m of baked and altered Chim Formation siltstones (with pyrite and base metal sulphide – carbonate veining) at the bottom of the holes, pointing to the existence at depth of an unseen major intrusion driving the alteration and most likely the mineralisation.

“While the potential for a deeper feeder system has been postulated, NEV018 results are further evidence of a major advancement in the understanding of the potential of Crater. Deeper drill holes are now planned in the next phase of drilling to investigate this source.”

Peter Macnab, Exploration Director

Crater Mountain – drill locations



Upcoming catalysts

First half 2011

Exploration newsflow from 2,500m maiden Nevera drill campaign:

- results from next 3 drill holes progressively released
- second drill hole NEV019 sent to laboratory for assaying
- bonanza grades from nearby shallow, artisanal mining

Increased ownership of Crater Mountain

- 70% ownership, moving to 80 - 90% (subject to satisfaction of conditions precedent)

Second half 2011

Phase 2, 10,000m diamond dill program

- Better understanding of possible resource parameters by year-end
- extensions expected to current mineralisation
- advancement of feasibility for small scale, shallow open pit mine at artisanal mining zone

Exploration extended regionally beyond Nevera

- Nevera Prospect accounts for only ~3% of Crater Mountain tenements
- Plans to extend exploration to 3 adjoining prospects

Board/ Management team

Greg Starr (Executive Chairman)

- Over 21 years experience in corporate financial management, last 18 years focused on the resources and mining sector.
- Previously CEO of ASX listed Golden China Resources, Michelago & Emperor Mines. Director of TSX listed Kenai Resources.

Peter Macnab (Exploration Geologist/ Director)

- Exploration geologist with outstanding track record of discovering or co-discovering major deposits in PNG including Lihir (52Moz Au), Wafi (45Moz AuEq), Freida River (70Moz AuEq), Simberi (8.3Moz Au) and Misima (3.7Moz Au)
- **Over 40 years experience in PNG, excellent working knowledge**

Board contains balanced mix of exploration, development & corporate finance skills

Importantly, vast experience and expertise of commercially operating in PNG

Sao Chico gold project, Brazil

- **Located in world class exploration region**
 - Tapajos gold province, Brazil
 - estimated 20-30Moz Au produced since late 1970's
 - project located near Eldorado's 2.5Moz Tocantinzinho project and Serabi/ Eldorado's Palito mine
- **Near-term gold production**
 - Plant to be completed mid-April
- **Farm-in option agreement**
 - TSX-listed Kenai Resources has right to acquire up to 75%
 - Kenai has 16 months to execute initial option by A\$1m payment and;
 - committing A\$2m up-front towards project development
 - GOA to receive 100% cashflow until option granted
- **Cashflow to supplement Crater Mountain development**

Summary

- Potential world class Crater Mountain project
- Very active exploration programme
- Exploration team with outstanding track record
- Majority stake in Crater Mountain with potential to further increase to 90%
- Sao Chico to generate early cashflow