



Gold Aura Limited

A.B.N. 75 067 519 779



QUARTERLY ACTIVITIES REPORT For the Period Ended 31 December 2007

ABOUT GOLD AURA (ASX: GOA)

Gold Aura's principal activity is the global exploration for world class mineral resources.

Its current focus is evaluation of the polymetallic mineralisation discovered at Croydon, the resource infill drilling program at Gameta in PNG and the commencement of exploration at Sao Chico in Brazil.

Gold Aura is also continuing with exploration on its promising gold projects in Kazakhstan and China.

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EXPLORATION FOR THE QUARTER FOCUSED ON THE CROYDON, PAPUA NEW GUINEAN AND BRAZILIAN PROJECTS

KEY POINTS

Croydon Project, North Queensland

- The results of exploration at Croydon during the quarter continue to indicate that the intersected mineralisation is part of a large polymetallic vein style system.
- Significant results for Hole A2-007 at Anomaly A1 are;
 - **2.0m (211.0m to 213.0m) at 3.18% zinc, 37.4 g/t silver, 0.18% tin**
 - **3.0m (393.0m-396.0m) at 5.10% zinc, 513.0 g/t silver, 0.60% tin, 0.68% copper**
- Significant results for Hole A2-009 at Anomaly A2 are;
 - **13.0m (300.0m to 313.0m) at 1.60% zinc, 95 g/t silver, 0.25% lead, 0.048% tin**
 - **2.0m (261.0m to 263.0m) at 1.85% zinc, 672 g/t silver and 2.10% lead**
- Significant vein style copper-silver mineralisation has been intersected in Hole A1-001 at Anomaly A1;
 - **54.8m (483.0m to 537.8m) at 0.21% copper and 6.5 g/t silver** (anomalous levels of tin and tungsten have also been indicated)
Including 20.8m (517.0 to 537.8m) at 0.35% copper and 11.0 g/t silver (zone open-ended at bottom of hole)

Gameta Gold Project, Fergusson Island, Papua New Guinea

- The infill drilling program continued with 22 holes now completed for a total of 2,795 metres. The aim of the program is to advance the deposit to a resource reported in accordance with the JORC code. It is expected this will lead to a full feasibility study into possible commercial gold production at Gameta.
- Significant intersections of 8m at 2.93 g/t gold (GDH024), 2m at 4.78 g/t gold (GDH021), 7.9m at 1.10 g/t gold (GDH022), 9m at 1.39 g/t gold and 9m at 1.37 g/t gold (GDH023)
- Significant low grade intersections of 20m at 0.55 g/t gold and 11m at 0.51 g/t gold (GDH020), 96.4m at 0.40 g/t gold (GDH021), 7m at 0.86 g/t gold (GDH023)

Sao Chico, Brazil

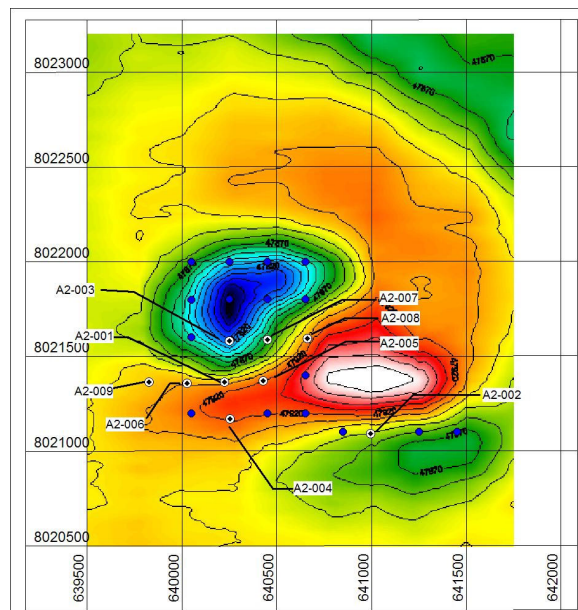
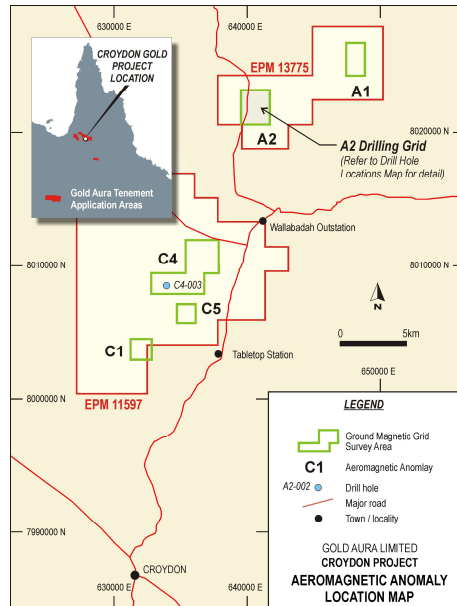
- Confirmation of the transfer of the mineral rights to exploration authorities for this high grade gold and base metal deposit is now awaited.

CROYDON PROJECT – NORTH QUEENSLAND

The results of exploration at Croydon during the quarter continue to indicate that the intersected mineralisation is part of a large polymetallic vein style system. At Anomaly A2 the mineralised system has been identified over a width of at least 600m and over a strike length of at least 1,250m.

ANOMALY A2

Assay results for two more holes from Anomaly A2 were received during the quarter. Results are now awaited for the final hole A2-008.



DRILL HOLE LOCATIONS - ANOMALY A2

HOLE A2-007

This hole was designed to test Anomaly A2, approximately 320 metres to the north-east of discovery Hole A2-001. The 498.5 metre hole was drilled to the north on an inclination of 60 degrees.

Significant polymetallic vein style mineralisation was intersected in the basement from its commencement below the overlying sediments at 137.0 metres to the end of the hole. The entire 361.5 metre basement section was found to contain;

0.23% zinc, 8.6 g/t silver and 0.056% tin

Significant intersections from Hole A2-007 are as follows;

Intersection	Zinc (%)	Silver (g/t)	Lead (%)	Tin (%)	Copper (%)
1.0m (160.0m to 161.0m)	3.04	118.0		0.13	0.08
1.0m (174.0m to 175.0m)	2.11	18.3		0.04	
1.0m (181.0m to 182.0m)	3.21	33.9		0.21	
1.0m (192.0m to 193.0m)				1.00*	
2.0m (211.0m to 213.0m)	3.18	37.4		0.18	
2.0m (225.0m to 227.0m)	2.36	20.9		0.30	0.059
1.0m (233.0m to 234.0m)	2.64	25.9		0.15	0.079
1.0m (286.0m to 287.0m)	1.72	53.0	0.04	0.44	0.067
1.0m (288.0m to 289.0m)	1.72	49.4		1.00*	0.073
1.0m (298.0m to 299.0m)	1.08	7.1		0.032	
1.0m (338.0m to 339.0m)	2.01	11.4		0.188	
3.0m (393.0m to 396.0m)	5.10	513.0	0.68	0.60	1.71
1.0m (421.0m to 422.0m)	1.65	20.8			0.036
1.0m (429.0m to 430.0m)	1.38	8.6		0.24	0.15
1.0m (431.0m to 432.0m)	1.21	18.7		0.09	0.09
1.0m (438.0m – 439.0m)	1.81	4.4		0.12	0.09
1.0m (452.0m to 453.0m)	1.56	3.8		0.068	0.051

* In excess of 1.0% tin – actual level pending XRF assay

NB: Where assay results are insignificant, cells have been left blank.

HOLE A2-009

This hole was designed to test Anomaly A2, 400 metres along strike to the west from discovery Hole A2-001 and 200 metres along strike to the west from Hole A2-006. The 423.7 metre hole was drilled to the north on an inclination of 60 degrees.

Significant polymetallic vein style mineralisation (zinc-silver-lead-tin dominant) was intersected in the basement from its commencement below the overlying sediments at 131.6 metres to the end of the hole. The entire 292.70 metre basement intersection was found to contain;

0.245% zinc and 19.4 g/t silver

A weakly altered micro-diorite intrusive was intersected in the hole but is distinctively less mineralised than the other basement shales. The hole ended in mineralisation at 423.7 metres.

Significant intersections from Hole A2-009 are as follows;

Intersection	Zinc %	Silver (g/t)	Lead %	Tin %
3.0m (230.0m to 233.0m)	1.35	120	0.65	-
1.0m (248.0m to 249.0m)	2.47	572	2.90	-
2.0m (261.0m to 263.0m)	1.85	672	2.10	-
2.0m (293.0m to 295.0m)	2.45	109	0.09	0.30
13.0m (300.0m to 313.0m)	1.60	95	0.25	0.048
1.0m (408.0m to 409.0m)	1.10	21.6	0.09	0.015
5.7m (418.0m to 423.7m)	0.49	37.5	0.27	-

The intersections obtained in Hole A2-009 indicate that the mineralisation intersected in discovery Hole A2-001 (11.0m at 6.33% zinc and 67 g/t silver; 5.05m at 8.00% zinc and 180 g/t silver) and Hole A2-006 (10.0m at 2.30% zinc, 144 g/t silver and 0.89% lead and 20.0m at 4.2% zinc and 49 g/t silver) extends for at least a further 200m to the west: a total of 600 metres.

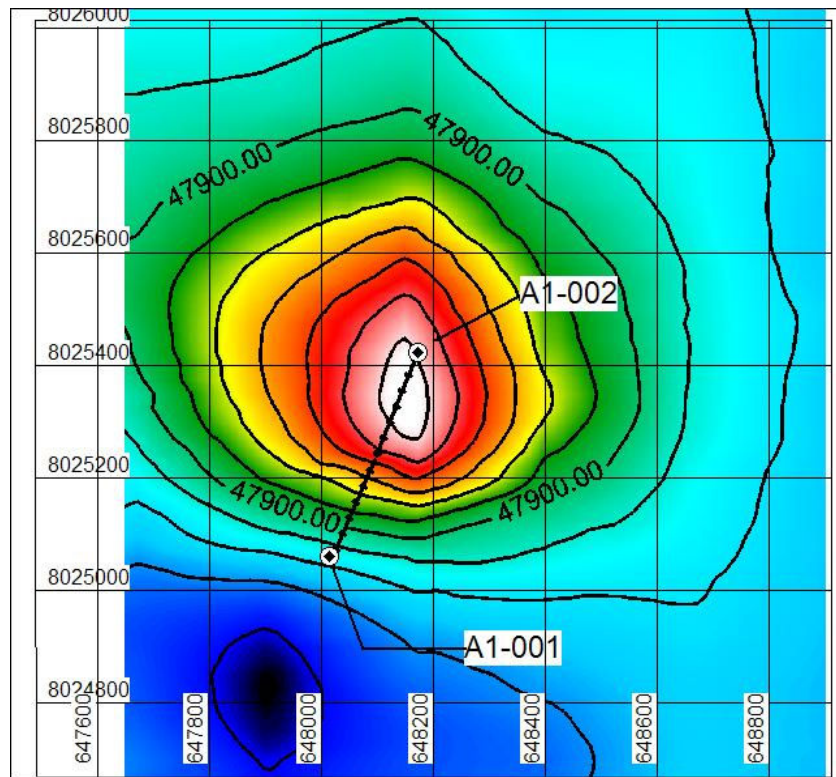
All significant intersections obtained to date from the drilling at Anomaly A2 are appended in **Table 1**. Assays are awaited from the last remaining hole, A2-008.

ANOMALY A1

Assay results for the first (A1-001) of two holes drilled at Anomaly A1 were received during the quarter. Assays for the second hole (A1-002) and checks for tin and tungsten levels are awaited.

HOLE A1-001

Hole A1-001 was designed to test the co-incident aero-magnetic/gravity Anomaly A1, located some 8 kilometres to the north-east of Anomaly A2. Like Anomaly A2, Anomaly A1 is located under Mesozoic cover on the edge of the Croydon Goldfield approximately 40 kilometres north of Croydon in North Queensland and was defined from the available gravity data and the processing of existing Queensland Government airborne geophysical data. Hole A1-001, together with the second hole, A1-002, were partly funded under the Queensland Government Collaborative Drilling Initiative after a successful submission from Gold Aura Limited (GOA). The 537.8 metre hole was drilled to the north-east on an inclination of 60 degrees.



LOCATION OF HOLES A1-001 AND A1-002, ANOMALY A1

Vein style mineralisation was intersected in the basement from its commencement below the overlying sediments at 141.0 metres to the end of the hole. The entire 396.8 metre basement section was found to contain;

0.065% copper and 1.7 g/t silver.

Significant intersections from Hole A1-001 are as follows;

***54.8m (483.0m to 537.8m) at 0.21% copper and 6.5 g/t silver
Including 20.8m (517.0 to 537.8m) at 0.35% copper and 11.0 g/t silver***

Anomalous levels of both tin and tungsten have been indicated from the above interval by the assay scan technique used and these will now be followed up by the more accurate x-ray fluorescence analytical technique (XRF).

FORWARD CROYDON PROGRAM

The forward program at Croydon will involve interpretation of assay results upon receipt of all assays. Interpretation of the gravity and induced polarisation (IP) surveys will also be undertaken. Following this, estimation of the depth to target for the other 36 co-incident gravity/aeromagnetic anomalies covered by the tenement applications will be commenced.

FERGUSSON ISLAND GOLD PROJECT, GAMETA – PAPUA NEW GUINEA

The Fergusson Island Gold Project is a GOA operated joint venture between GOA and Yamana Gold Inc, a Canadian listed company. Yamana is a non-contributing partner which is currently diluting its interest down from an original 40%. Exploration to date has located two gold deposits within the project area, Wapolu located in the north-west corner of Fergusson Island and Gameta located in the north-east corner.



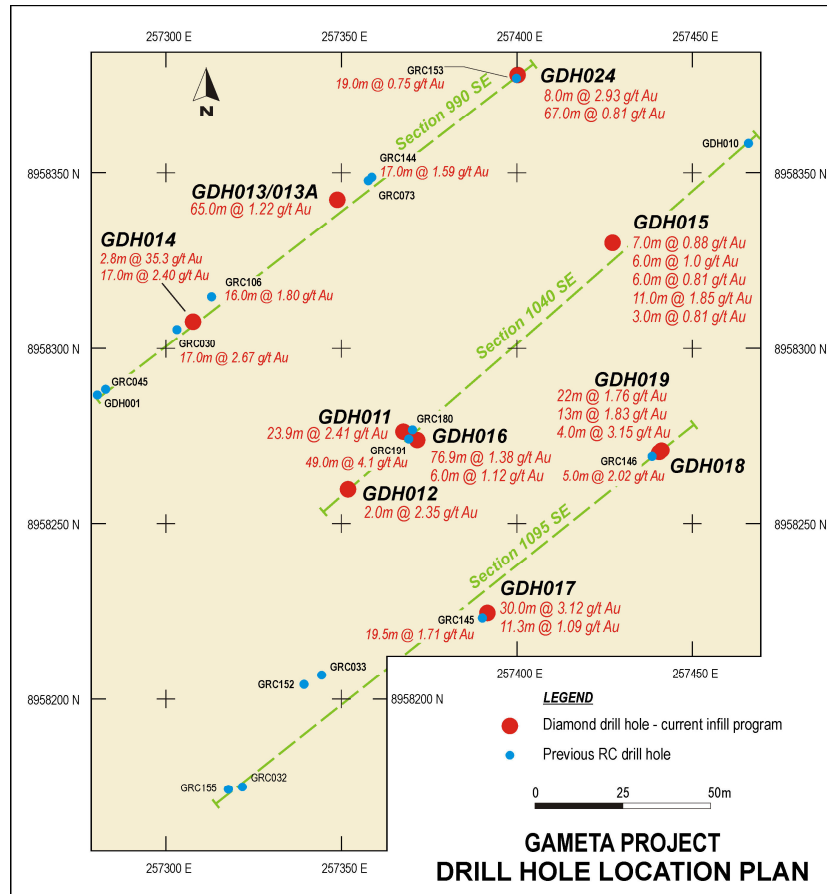
Location of the Wapolu & Gameta tenements, Fergusson Island, PNG

Gameta Resource Infill Drilling Program

The infill drilling program continued during the quarter with 22 holes now completed for a total of 2,795 metres. The aim of the program is to advance the deposit to a resource reported in accordance with the JORC code. It is expected this will lead to a full feasibility study into possible commercial gold production at Gameta.

All significant intersections obtained to date from the drilling at Gameta are appended in **Table 2.**

Assay results for holes GDH020 to GDH024 were received during the quarter. Significant intersections are as follows;



HOLE GDH020

This hole on Section 1145SE intersected two thick low grade intervals of;

Intersection	Gold (g/t)
11.0m (62.0m to 73.0m)	0.51
20.0m (86.0m to 106.0m)	0.55

These intervals include a number of higher grade zones including;

Intersection	Gold (g/t)
2.0m (67.0m to 69.0m)	1.10
1.0m (77.0m to 78.0m)	1.12
1.0m (86.0m to 87.0m)	1.01
1.0m (89.0m to 90.0m)	1.27
1.0m (91.0m to 92.0m)	1.55
2.0m (95.0m to 97.0m)	1.71

HOLE GDH021

This hole on Section 1145SE intersected a very thick low grade interval of;

Intersection	Gold (g/t)
96.4m (83.3m to 179.7m)	0.40

Included within this 96.4m thick zone are higher grade intervals of;

Intersection	Gold (g/t)	Silver (g/t)
2.6m (84.0m to 86.6m)	1.00	
2.0m (146.0m to 148.0m)	1.36	16.7
2.0m (154.0m to 156.0m)	4.78	7.0

HOLE GDH022

This hole on Section 1145SE encountered three mineralised zones including;

Intersection	Gold (g/t)
7.9m (63.1m to 71.0m)	1.10
2.0m (107.0m to 109.0m)	1.56
1.0m (117.0 to 118.0m)	1.20

HOLE GDH023

This hole on Section 1145SE intersected three relatively thick mineralised zones. These including other significant intersections are as follows;

Intersection	Gold (g/t)
9.0m (11.0m to 20.0m)	1.39
2.0m (30.0m to 32.0m)	1.22
7.0m (38.0m to 45.0m)	0.86
2.0m (53.0m to 55.0m)	1.02
9.0m (61.0m to 70.0m)	1.37
3.0m (76.0m to 79.0m)	2.60

HOLE GDH024

Two significant intersections were encountered in this hole on Section 990SE. These include;

- an upper higher grade interval of 8.0m (70.0m to 78.0m) at 2.93 g/t gold and
- a lower low grade but thick interval of 67.0m (96.0m to 163.0m) at 0.81 g/t gold.
- anomalous levels of molybdenum up to 0.10% over 1.0 metres.

The thick 67.0m interval is of considerable interest as it substantially increases the resource on this section above that previously known.

The 67.0m interval includes the following higher grade zones;

Intersection	Gold (g/t)	Silver (g/t)	Molybdenum %
2.0m (102.0m to 104.0m)	1.29		0.016
1.0m (108.0m to 109.0m)	1.60		0.100
7.0m (103.0m to 110.0m)	0.47		0.056
10.0m (113.0m to 123.0m)	1.14		
3.0m (127.0m to 130.0m)	4.28	5.3	
5.0m (133.0m to 138.0m)	2.51		
1.0m (152.0m to 153.0m)	1.02		

FORWARD FERGUSON ISLAND PROGRAM

The infill drilling program involving up to 60 holes for a total of at least 4,000 metres will be continued in 2008 and is planned for completion by the end of the first half of the year. To date the program is indicating that while the gold grade is similar to that previously indicated, the resource is likely to be larger.

In view of the results obtained to date, it is expected that the program will lead to the commencement of a full feasibility study into possible commercial gold production at Gameta in the second half of 2008.

SAO CHICO GOLD AND BASE METAL PROJECT – NORTHERN BRAZIL

An application has now been lodged for transfer of the PLGs claims to one or more exploration authorities so that exploration activities can start. A decision on the mineral right priorities is also awaited for the remaining 156 PLGs held by Waldimiro that are subject to the Option Agreement.



Sao Chico Gold and Base Metal Mineralisation

Mineralisation at Sao Chico is contained within a steeply dipping (85° S) E-W trending vein up to three metres in thickness. A shallow shaft 20 m deep has been sunk on the vein and a total of 67 m have been driven along the vein from the base of the shaft, 39 m to the east and 28 m to the west. While the strike extent of the vein is unknown it is open ended at both ends of the drive. The depth extent is also unknown, but by comparison to other veins in the district it would be expected to be significant.

Previous surface exploration in the area has been hindered by alluvial cover which is at least several metres thick. A number of individual veins have been exposed by trenching in the area, raising the possibility that there are multiple veins or stockworks present.



Sao Chico – Shaft and extracted ore located left of centre

Grab sampling of sulphide vein material brought to surface from a small shaft and drive development has yielded some spectacular assay results with high values (not from the same sample) as follows;

283.0 g/t gold (9.1 oz per tonne) together with 304.0 g/t silver, 52.8% lead, 15.9% zinc and 1.81% copper. Arsenic values are low and do not exceed 0.04%.

SAZHEN GOLD PROJECT – SOUTH EAST KAZAKHSTAN

In December 2006, Gold Aura Kazakhstan LLP (GAK), a company in which GOA holds an 80% participating interest, finalised and signed an Exploration Contract with the Kazakhstan Government covering the Southern Bayankol Concession area in south east Kazakhstan. The Concession area contains the Sazhen Prospect where quartz carbonate alteration and gold mineralisation is developed within black carbonaceous shales. Previous rock chip sampling, together with rock sampling undertaken during the completed 2006 field program, located gold anomalous values over an area 7.5 kilometres long by 2.5 kilometres wide. The Exploration Contract covers a 5 year period and depending on results involves expenditure of up to US\$9.5 million.

The Sazhen Prospect lies along a major ENE-WSW fault zone developed within Middle Tien Shan lithologies of the Central Asia Black Shale Gold Belt (CABSGB) that extends along strike from the Kumtor Gold Mine area (17 Moz gold resource) located some 180 kilometres to the west. Further to the west, the CABSGB also hosts the largest gold deposit in the world (Muruntau in Uzbekistan –170 Moz gold resource).

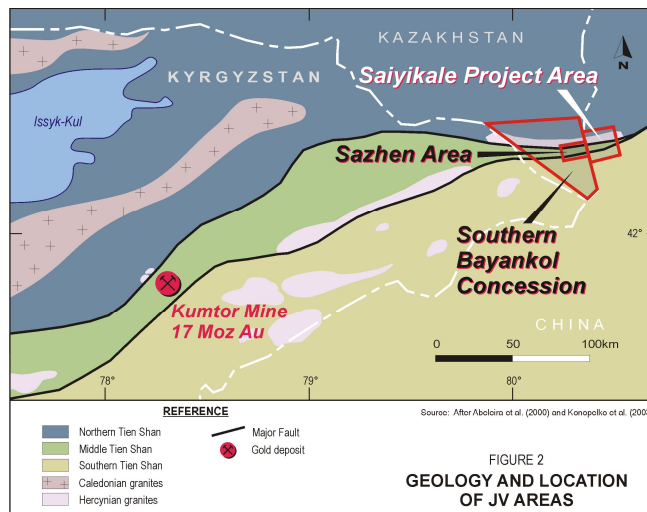


FIGURE 2
GEOLOGY AND LOCATION
OF JV AREAS

Assessment of data collected during the 2007 field program is continuing.

SAIYIKALE GOLD PROJECT – CHINA

Assessment of data collected during the 2007 field program is continuing.

WESTERN AUSTRALIAN PROJECTS

No field work was undertaken on these tenements during the month.



LOCATION OF THE NICKS BORE, DOOLGUNNA AND QUONDONG WELL PROJECTS, WESTERN AUSTRALIA

CORPORATE DIRECTORY

Board of Directors

Ken Chapple	Managing Director
James Collins-Taylor	Director
Mark Pratt	Director

Company Secretary

John Lemon

The information contained in this report relating to exploration results is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Issued Share Capital

Gold Aura Limited has 129.3 million ordinary shares currently on issue.

In addition, the following options are on issue:

1. 41.5 million listed options expiring 31 March 2009; exercisable at A\$0.13 (13 cents) cents per share;
2. 2 million unlisted options expiring 1 April 2009; exercisable at A\$0.20 (20 cents) per share.

Quarterly Share Price Activity

	High	Low	Last
June 2006	14.0	6.1	7.8
Sep 2006	8.6	6.2	6.4
Dec 2006	10.5	6.4	9.6
Mar 2007	19.0	7.8	9.0
Jun 2007	13.5	8.5	10.5
Sep 2007	11.0	7.1	8.0
Dec 2007	9.8	5.4	6.7

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Please direct shareholding enquiries to the share registry.

TABLE 1 – SIGNIFICANT DRILL INTERSECTIONS – ANOMALY A2 CROYDON

Hole No.	Intersection	Zinc (%)	Silver (g/t)	Gold (g/t)	Lead (%)	Tin (%)	Copper (%)
A2-001	369.5m (121.6m to 491.1m)	0.55	12.7		0.018	0.10	0.041
	3.5m (129.5m to 133.0m)		91.8		-	0.14	0.066
	2.0m (133.0 to 135.0m)	0.09			0.13	0.236	
	133.0m (134.0m to 267.0m)	1.11	18.4		0.041	0.153	0.035
	<i>Including 13.2m (142.8m – 156.0m)</i>	1.60	29.3		0.021	0.227	0.041
	<i>Including 1.0m (160.0m to 161.0m)</i>	1.19	9.1			0.222	
	<i>Including 1.0m (165.0m to 166.0m)</i>	1.11	24.4		0.05	0.236	0.053
	<i>Including 0.73m (175.4m to 176.13m)</i>	26.40	565.0		1.77	1.58	0.820
	<i>Including 1.57m (176.13m to 177.7m)</i>	2.57	44.4			0.270	0.086
	<i>Including 1.0m (191.0m to 192.0m)</i>	1.29	12.4		0.086	0.608	
	<i>Including 1.0m (195.0m to 196.0m)</i>	1.92	25.4		0.048	0.624	0.060
	<i>Including 0.35m (197.25m to 197.6m)</i>	17.90	325.0		0.087	1.02	0.610
	<i>Including 1.0m (205.0 to 206.0m)</i>	1.19	66.9	0.05	1.12	0.686	
	<i>Including 11.0m (211.0m to 222.0m)</i>	6.33	67.0		0.13	0.340	0.130
	<i>Including 1.0m (231.0m to 232.0m)</i>	0.90	94.0			0.416	0.290
	<i>Including 1.0m (232.0m to 233.0m)</i>	0.18	8.1	0.19		0.079	
	<i>Including 0.8m (238.2m to 239.0m)</i>	1.91	26.5		0.52	0.242	
	<i>Including 1.0m (255.0m to 256.0m)</i>	1.43	48.3		0.24	0.166	0.09
	1.0m (313.0m to 314.0m)	0.27	217.0	0.21	0.07	0.484	0.55
	5.0m (335.0m to 340.0m)	0.08	23.5			0.065	0.17
	2.0m (369.0m to 371.0m)	0.20	26.0			0.124	0.15
	1.0m (384.0m to 385.0m)	0.10	15.9			-	0.24
	5.05m (409.05m to 414.10m)	8.00	180.0	0.05		0.58	0.57
A2-002	382.0m (120.4m to 502.4m)	0.038	1.5			0.018	0.032
	1.0m (127.0m to 128.0m)	1.00	17.1			0.160	0.059
	0.5m (164.5m to 165.0m)	9.49	14.8			0.200	0.230
	0.3m (268.1m to 268.4m)		62.7			0.510	0.285
	1.0m (299.0m to 300.0m)	0.076		3.87	0.28	0.076	
	1.9m (332.1m to 334.0m)			0.09			0.115
	1.6m (400.0m to 401.6m)		30.5			0.057	0.700
	1.0m (420.0m to 421.0m)		13.7			0.016	0.367
	10.0m (449.0m to 459.0m)	0.063	7.8				0.208
	1.0m (452.0m to 453.0m)	0.092	34.8			0.030	0.088

TABLE 1 – SIGNIFICANT DRILL INTERSECTIONS – ANOMALY A2 CROYDON

Hole No.	Intersection	Zinc (%)	Silver (g/t)	Gold (g/t)	Lead (%)	Tin (%)	Copper (%)
A2-003	279.5m	0.20	5				
	1.0m (177.0m to 178.0m)	1.95	66		1.30		
	1.0m (197.0m to 198.0m)	0.44	44			0.17	0.11
	1.0m (200.0m to 201.0m)	1.40	18				
	1.0m (203.0m to 204.0m)	1.23	20				
	1.0m (212.0m to 213.0m)	1.49	18				
	1.0m (220.0m to 221.0m)	0.96	24				
	1.0m (222.0m to 223.0m)	2.59	39			0.17	
	1.0m (227.0m to 228.0m)	1.24	16			0.10	
	1.0m (286.0m to 287.0m)	1.27	25				
	1.0m (318.0m to 319.0m)	1.73	18				
	1.0m (344.0m to 345.0m)	2.05	26				
A2-004	399.6m	0.47	37			0.25	0.17
	1.0m (413.0m to 414.0m)	1.34	13				
	399.6m	0.10	1.5				
	1.0m (307.0m to 308.0m)	1.32	10				
	2.0m (351.0m to 353.0m)	3.24	33			0.13	0.11
	1.0m (383.0m to 384.0m)	1.73	20				0.12
	1.0m (410.0m to 411.0m)	1.18	9				
	351.0m	0.20	5.5				
	7.0m (154.0 to 161.0m)	1.47	88		0.45	0.19	
	1.0m (201.0 to 202.0m)	0.73	151		0.98		
	2.0m (230.0 to 232.0m)	9.00	109			0.39	0.29
	6.0m (291.0 to 297.0m)	1.84	13				
1.0m (381.0 to 382.0m)	1.24	8					
1.0m (386.0 to 387.0m)	1.32	32					
1.0m (428.0 to 429.0m)	1.32	20					
A2-006	371.1m	0.41	9.7		0.041	0.07	
	1.0m (215.0m to 216.0m)	1.09	53		0.10	0.32	
	1.0m (269.0m to 270.0m)	1.60	20			0.11	
	3.0m (283.0m to 286.0m)	1.77	63		0.60	0.27	
	10.0m (305.0m to 315.0m)	2.30	144		0.89	0.41	
	1.0m (320.0m to 321.0m)	1.91	32			0.14	

TABLE 1 – SIGNIFICANT DRILL INTERSECTIONS – ANOMALY A2 CROYDON

Hole No.	Intersection	Zinc (%)	Silver (g/t)	Gold (g/t)	Lead (%)	Tin (%)	Copper (%)
A2-006	1.0m (349.0m to 350.0m)	2.27	16			1.59	
(cont)	20.0m (418.0m to 438.0m)	4.18	49			0.38	
	<i>Including 2.0m (419.0m to 421.0m)</i>	11.77	119			0.72	
	<i>Including 2.0m (434.0m to 436.0m)</i>	19.70	228			0.93	
A2-007	361.5m	0.23	8.6			0.056	
	1.0m (160.0m to 161.0m)	3.04	118.0			0.13	0.08
	1.0m (174.0m to 175.0m)	2.11	18.3			0.04	
	1.0m (181.0m to 182.0m)	3.21	33.9			0.21	
	1.0m (192.0m to 193.0m)					1.00*	
	2.0m (211.0m to 213.0m)	3.18	37.4			0.18	
	2.0m (225.0m to 227.0m)	2.36	20.9			0.30	0.059
	1.0m (233.0m to 234.0m)	2.64	25.9			0.15	0.079
	1.0m (286.0m to 287.0m)	1.72	53.0		0.04	0.44	0.067
	1.0m (288.0m to 289.0m)	1.72	49.4			1.00*	0.073
	1.0m (298.0m to 299.0m)	1.08	7.1			0.032	
	1.0m (338.0m to 339.0m)	2.01	11.4			0.188	
	3.0m (393.0m to 396.0m)	5.10	513.0		0.68	0.60	1.71
	1.0m (421.0m to 422.0m)	1.65	20.8				0.036
	1.0m (429.0m to 430.0m)	1.38	8.6			0.24	0.15
	1.0m (431.0m to 432.0m)	1.21	18.7			0.09	0.09
	1.0m (438.0m – 439.0m)	1.81	4.4			0.12	0.09
	1.0m (452.0m to 453.0m)	1.56	3.8			0.068	0.051
A2-009	292.7m	0.245	19.4				
	3.0m (230.0m to 233.0m)	1.35	120		0.65		
	1.0m (248.0m to 249.0m)	2.47	572		2.90		
	2.0m (261.0m to 263.0m)	1.85	672		2.10		
	2.0m (293.0m to 295.0m)	2.45	109		0.09	0.30	
	13.0m (300.0m to 313.0m)	1.60	95		0.25	0.048	
	1.0m (408.0m to 409.0m)	1.10	21.6		0.09	0.015	
	5.7m (418.0m to 423.7m)	0.49	37.5		0.27		

* In excess of 1.0% tin – actual level pending XRF assay

NB: Where assay results are insignificant, cells have been left blank.

**TABLE 2 - SIGNIFICANT DRILL INTERSECTIONS
GAMETA PROJECT – FERGUSSON ISLAND, PAPUA NEW GUINEA**

Hole No.	Intersection	Gold (g/t)	Silver (g/t)	Molybdenum (%)
GDH 011	23.91m (42.0m to 65.91m)	2.41	3.0	
GDH 012	57.0m (13.0m to 70.0m)	0.28		
	<i>Including 3.0m (13.0m to 16.0m)</i>			0.031
	<i>Including 1.0m (19.0m to 20.0m)</i>	1.39		
	<i>Including 2.0m (32.0m to 34.0m)</i>	2.35		
	1.0m (94.0m to 95.0m)	1.27		
GDH 013/013A	65.0m (37.0m to 102.0m)	1.22		
	<i>Including 8m (79.0m to 87.0m)</i>	2.53		
GDH 014	17.0m (9.0m to 27.0m)	2.40	2.80	
	<i>Including 1.94m (23.10m to 25.04m)</i>	12.2	14.1	
	1.0m (46.0m to 47.0m)	1.69	2.3	
	2.79m (57.11m to 59.9m)	35.5	28.6	
	2.0m (95.6m to 97.6m)	1.11	0.14	
GDH 015	7.0m (75.0m to 82.0m)	0.88		
	6.0m (85.0m to 91.0m)	0.98		
	6.0m (118.0m to 124.0m)	0.81		
	11m (144.0m to 155.0m)	1.85		
	3.0m (164.0m to 167.0m)	0.81		
GDH 016	76.9m (42.1m to 119.0m)	1.38		
	6.9m (42.1m to 49.0m)	2.48		
	28.0m (91.0 to 119.0m)	0.86		
	6.0m (127.0m to 133.0m)	1.12		
GDH 017	30.0m (46.0m to 76.0m)	3.12		
	19.0m (46.0m to 65.0m)	3.93		
	11.0m (65.0m to 76.0m)	1.72		
	11.3m (111.7m to 123.0m)	1.09		
GDH 019	22.0m (74.0m to 96.0m)	1.76		
	13.0m (101.0m to 114.0m)	1.83		
	4.0m (142.0m to 147.0m)	3.15		
GDH 020	11.0m (62.0m to 73.0m)	0.51		
	20.0m (86.0m to 106.0m)	0.55		
	<i>Including 2.0m (67.0m to 69.0m)</i>	1.10		
	<i>Including 1.0m (77.0m to 78.0m)</i>	1.12		
	<i>Including 1.0m (86.0m to 87.0m)</i>	1.01		
	<i>Including 1.0m (89.0m to 90.0m)</i>	1.27		
	<i>Including 1.0m (91.0m to 92.0m)</i>	1.55		
	<i>Including 2.0m (95.0m to 97.0m)</i>	1.71		
GDH 021	96.4m (83.3m to 179.7m)	0.40		
	<i>Including 2.6m (84.0m to 86.6m)</i>	1.00		
	<i>Including 2.0m (146.0m to 148.0m)</i>	1.36	16.7	
	<i>Including 2.0m (154.0m to 156.0m)</i>	4.78	7.0	
GHD 022	7.9m (63.1m to 71.0m)	1.10		
	2.0m (107.0m to 109.0m)	1.56		
	1.0m (117.0 to 118.0m)	1.20		
GDH 023	9.0m (11.0m to 20.0m)	1.39		
	2.0m (30.0m to 32.0m)	1.22		
	7.0m (38.0m to 45.0m)	0.86		
	2.0m (53.0m to 55.0m)	1.02		
	9.0m (61.0m to 70.0m)	1.37		
	3.0m (76.0m to 79.0m)	2.60		

**TABLE 2 - SIGNIFICANT DRILL INTERSECTIONS
GAMETA PROJECT – FERGUSSON ISLAND, PAPUA NEW GUINEA**

Hole No.	Intersection	Gold (g/t)	Silver (g/t)	Molybdenum (%)
GDH 024	2.0m (102.0m to 104.0m)	1.29		0.016
	1.0m (108.0m to 109.0m)	1.60		0.100
	7.0m (103.0m to 110.0m)	0.47		0.056
	10.0m (113.0m to 123.0m)	1.14		
	3.0m (127.0m to 130.0m)	4.28	5.3	
	5.0m (133.0m to 138.0m)	2.51		
	1.0m (152.0m to 153.0m)	1.02		