



Gold Aura Limited

A.B.N. 75 067 519 779



22 April 2009

Company Announcements Office
Australian Securities Exchange

GOLD AURA'S FERGUSSON ISLAND PARTNER BACTECH COMPLETES CAD\$750,000 PRIVATE PLACEMENT

Gold Aura Limited (ASX Code: GOA) advises that BacTech Mining Corporation (BacTech), GOA's PNG Fergusson Island Gold Project JV partner, has announced that it has closed the third and final tranche of its private placement for total gross proceeds of CAD\$750,000. A copy of the announcement is provided below.

GOA is encouraged by this announcement as;

- the acquisition by BacTech of a 33% interest in the Fergusson Island JV is now nearing completion.
- GOA has accepted BacTech's offer to fund the initial CAD\$500,000 payment upon completion via the issue to GOA of 10M common shares in BacTech.

At the close of trading on the Toronto Exchange (TSX.V:BM) Monday 20 April 2009, BacTech shares were trading at 7.0 cents.

BacTech Announcement

Toronto, Canada, April 15, 2009 - BacTech Mining Corporation ("BacTech" or the "Company", TSX.V: BM) today announced that it has closed the third and final tranche of its private placement announced March 16, 2009, for total gross proceeds of \$750,000.

The terms of the private placement are as follows: unit price \$0.04, with a unit comprised of one common share and one two-year common share purchase warrant. Each warrant entitles the holder to acquire one common share at a price of \$0.07 per share during the first year of the two year exercise period, and at a price of \$0.10 per share during the second year. All securities issued for the third tranche of the offering, and the underlying securities, are subject to a four-month hold period that expires August 15, 2009, with the two-year warrants expiring April 14, 2011.

In connection with the offering, and subject to approval by the TSX Venture Exchange ("TSX-V"), BacTech will pay to certain arm's length parties a cash finder's fee in the amount of \$12,000. BacTech will also issue 1,426,667 finder's fee warrants to certain arm's length parties who assisted in the financing. The finder's warrants, exercisable at a price of \$0.06, have a two-year term expiring April

14, 2011. The warrants are subject to a four-month hold period that expires August 15, 2009.

The Company is pleased to confirm that it has repurchased its outstanding convertible note with a face value of CAD\$3M for \$400,000 and cancelled the obligation.

With the additional funds from the private placement, BacTech will now move towards closing its acquisition of Yamana Gold Inc.'s 33% interest in the Wapula and Gameta refractory gold deposits in Papua New Guinea ("PNG"), as originally reported in a news release dated June 18, 2008. BacTech's agreement with Gold Aura Limited ("GOA") called for BacTech to pay GOA an additional CAD\$1M in two payments of \$500,000 to increase the Company's stake in the project by 10%. GOA has agreed to accept the first year's payment of \$500,000 in common shares of BacTech. BacTech will issue 10M shares to GOA for the additional 5% in the PNG gold project. The payment will be made after PNG government approval and TSX-V approval of the Yamana transaction.

In addition, BacTech has the ability, at its option, to increase its stake in the projects through the following means:

- In the first 12 months after PNG and TSX-V approvals, BacTech can purchase additional 1% direct interests for \$150,000 for each percentage interest and;
- In the second 12 months after PNG and TSX-V approvals, BacTech can purchase additional 1% direct interests for \$200,000 per each percentage interest;
- In the event BacTech purchases in excess of an additional 45% interest under the above-mentioned formula, then GOA's participating interest reverts to 0% and it has the right to receive a 2% net smelter return royalty from production.

BACTECH PROFILE

BacTech owns patented bacterial oxidation technology for the treatment of refractory ores and concentrates to enhance the recovery of gold, silver and base metals. The Company's focus is the acquisition of equity positions in projects amenable to bioleaching. In June 2008, the Company signed an agreement to acquire Yamana Gold Inc.'s 33% interest in two refractory gold deposits in Papua New Guinea. In September 2008, BacTech signed an MOU to investigate the use of bioleaching to reprocess arsenic-laden tailings in Cobalt, Ontario. This is the Company's first foray into the cleantech industry. BacTech is continuing to evaluate additional remediation projects.

For further information contact:

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Shares outstanding 79,857,206

The TSX Venture Exchange has not reviewed and does not accept any responsibility for the adequacy or accuracy of this release

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About Gold Aura

Gold Aura’s principal activity is the global exploration for world class mineral resources. Its current focus is commencement of gold mining activities at Sao Chico in Brazil, the BacTech funded Joint Venture on Fergusson Island in PNG and evaluation of the vein style polymetallic (zinc-tin-copper-silver dominant) mineralisation discovered at Croydon.

For further information please contact:

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or

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Or visit the GOA website www.goldaura.com.au