

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Gold Anomaly Limited

ABN

75 067 519 779

Quarter ended ("current quarter")

March 2011

### Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (9 months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(757)	(1,890)
(b) development	(1,458)	(4,091)
(c) production	-	-
(d) administration	(258)	(1,147)
(administration disbursements include payments incurred in completion of year end and is higher than normal operating periods)		
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	2	14
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other ( <i>GST refunded</i> )	29	105
<b>Net Operating Cash Flows</b>	(2,442)	(7,009)
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(63)	(69)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	109	319
1.12 Other	-	-
<b>Net investing cash flows</b>	46	250
1.13 Total operating and investing cash flows (carried forward)	(2,396)	(6,759)
1.13 Total operating and investing cash flows (brought forward)	(2,396)	(6,759)

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	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	750	5,970
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	3,000	4,500
1.17	Repayment of borrowings	(750)	(2,250)
1.18	Dividends paid	-	-
1.19	Other ( <i>costs associated with capital raising</i> )	(64)	(277)
	<b>Net financing cash flows</b>	<b>2,936</b>	<b>7,943</b>
	<b>Net increase (decrease) in cash held</b>	<b>540</b>	<b>1,184</b>
1.20	Cash at beginning of quarter/year to date	994	410
1.21	Exchange rate adjustments to item 1.20	(14)	(74)
1.22	<b>Cash at end of quarter</b>	<b>1,520</b>	<b>1,520</b>

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	123
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

*Payments to Directors include payments to Executive Directors, Executive Chairman, and Non-executive Directors on an ad-hoc basis for geological and other services.*

*During the quarter, the Company received \$2,500,000 in loan funds for the development of its Sao Chico project pursuant to the option agreement entered into with Kenai Resources Limited as announced to the market on 22nd September 2010. In accordance with this Agreement, these funds may be converted into equity in GOA's Brazilian subsidiary GOAB at the option of Kenai Resources.*

*The Company's funding facility with SpringTree Special Opportunities Fund LP enables the company to access funding in 7 further monthly tranches of \$250,000 conditional (amongst other things) on the repayment of the previous tranche by way of an issue of shares and the granting of Tranche Options. Please refer to more detailed ASX announcements made on 9 April 2010 and 12 April 2010 for further details.*

*Funds totalling \$500,000 were drawn against the SpringTree facility during the quarter, and are included at item 1.16*

+ See chapter 19 for defined terms.

### **Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

*During the period equity based (non cash) repayments totalling \$750,000 were made against this facility through the issue of 26,111,590 shares and 2,611,160 options.*

*Production at Sao Chico is forecast to commence in the June quarter and positive cash flows are forecast from this time.*

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

*Nil*

### **Financing facilities available**

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	20	17

### **Estimated cash outflows for next quarter**

	\$A'000
4.1 Exploration and evaluation	1,525
4.2 Development	255
4.3 Production	240
4.4 Administration	250
<b>Total</b>	<b>2,270</b>

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**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,520	537
5.2 Deposits at call	-	457
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>1,520</b>	<b>994</b>

**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1 <b>Preference securities</b> (description)	-	-	-	-
7.2 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-

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**Issued and quoted securities at end of current quarter (cont.)**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.3 <b>+Ordinary securities</b>	1,118,002,019	1,118,002,019	-	Fully paid
7.4 Changes during quarter				
(a) Increases through issues	26,131,590	26,131,590	-	Fully paid
(b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5 <b>+Convertible debt securities</b>	-	-	-	-
7.6 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted	-	-	-	-
7.7 <b>Options</b> <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
	112,182,905 GOAOA	112,182,905 GOAOA	3.0 cents	30-Jun-12
	2,000,000 GOAAM	-	4.0 cents	1-Apr-13
	11,000,000	-	4.55 cents	7-Apr-13
	2,577,320	-	2.72 cents	27-May-13
	824,176	-	2.55 cents	24-Jun-13
	700,935	-	3.00 cents	29-Jul-13
	837,989	-	2.51 cents	30-Aug-13
	568,182	-	2.46 cents	22-Sep-13
	810,811	-	2.59 cents	29-Sep-13
	505,051	-	2.77 cents	19-Oct-13
	728,155	-	2.88 cents	31-Oct-13
	738,916	-	2.84 cents	1-Nov-13
	655,022	-	3.21 cents	22-Nov-13
	490,196	-	4.28 cents	30-Nov-13
	757,576	-	4.62 cents	20-Dec-13
	788,644	-	4.44 cents	20-Jan-14
	932,836	-	3.75 cents	23-Feb-14
	889,680	-	3.93 cents	30-Mar-14
	13,250,000	-	3.50 cents	30-Jun-15
	16,250,000	-	4.50 cents	30-Jun-15
7.8 Issued during quarter				
	788,644	-	4.44 cents	20-Jan-14
	932,836	-	3.75 cents	23-Feb-14
	889,680	-	3.93 cents	30-Mar-14
	13,250,000	-	3.50 cents	30-Jun-15
	16,250,000	-	4.50 cents	30-Jun-15
7.9 Exercised during quarter	20,000	20,000	3.00 cents	-

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7.10	Expired during quarter	-	-	-	-
7.11	Debentures (totals only)	-	-	-	-
7.12	Unsecured notes (totals only)	-	-	-	-

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



..... Date: 29 April 2011

(Director/~~Company secretary~~)

Print name: Gregory Barry Starr

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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