

27 July 2016

Company Announcements
Australian Securities Exchange

CLARIFICATION AND WITHDRAWAL OF ANNOUNCEMENT

Crater Gold Mining Limited [ASX:CGN] (“**Crater**” or “**the Company**”) refers to its announcement made 25 July 2016 released under the title “High Purity Graphite Production Strong Chance at Crater Gold” (**the Announcement**).


In discussions with the Company subsequent to the release of the Announcement, ASX have expressed concern that certain statements made in the Announcement indicate or amount to the reporting of a production target or forecast, refer to resources in a manner not compliant with the current JORC Code and are made not in accordance with the ASX Listing Rules.

The Company wishes to clarify that this was not its intention and, in an effort to avoid any potential confusion or further conjecture, it has decided to withdraw the Announcement. The Company is in compliance with Listing Rule 3.1.

CGN understands ASX will delete the announcement released on 25 July 2016 from the Market Announcement Platform.

Yours Sincerely

Crater Gold Mining Limited



Heath Roberts
Company Secretary