



Gold Aura Limited

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Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: CHAIRMAN'S GENERAL MEETING ADDRESS

The following is a summary of the Chairman's address and presentation to shareholders of Gold Aura Limited at the general meeting on 1st June 2005.

The focus of Gold Aura Limited exploration efforts going forward will be in the Black Shale Belt of Central Asia.

Field work commenced Wednesday on the exploration licences granted recently to GOA's Chinese partners recently, with the retraction of snow and the opening up of the area for the summer field season.

Chinese geologists have gone into the field on horseback and Exploration Director Mr Chapple will join them next week. Mr Chapple has an outstanding success record having found the Gameta Gold Deposit on Fergusson Island (an asset of GOA) and the Mehdiabad Zinc deposit in Iran (for Union Resources).

The area being explored is a major fault zone in an area along strike from a number of major gold deposits in the western border regions of China. The area has never before been explored.

Gold Aura is in the process of applying for other exploration areas along the Black Shale Belt, which the Company considers prospective for gold mineralisation. It is hoped that by the end of the northern summer field season additional areas will be acquired.

Meanwhile, the Company is seeking partners to develop the Fergusson Island Gold Deposits. Fergusson Island has a few gold projects available in PNG for development at this time. The Company has elected not to proceed with the Bankable Feasibility Study alone, but to seek a joint venture partner.

The Fergusson Island Project involves the mining of a resource of around 7 million tonnes at 2.1 g/t from a number of small open cut pits. The ore would be processed on site to form a concentrate, which would be further processed off site. Considerable exploration potential occurs within the Fergusson Island tenements and there is potential for high grade resources at depth below the known mineralisation at Gameta.

At this time about five companies are examining the project.

The Croydon Gold Project has been optioned out to Gold Finance and Exploration (GFX), a company in the process of listing and run by two former BHP Executives. When GFX lists, GOA will receive 5 million 20 cents ordinary shares in GFX.

GFX plan to focus on the major fault zones identified by GOA at Croydon.

GOA has retained the Wallebadah tenements covering prospective geophysical anomalies to the north of the Croydon Goldfield and plan ground geophysics and scout drilling in the area.

The future outlook for GOA is very positive as it commences active exploration in one of the world's most prospective gold belts and will also be involved in the establishment of a cash flow from the Fergusson Island operation.

Yours faithfully

GOLD AURA LIMITED

A handwritten signature in black ink, appearing to read 'RM', with a long horizontal line extending to the right.

Rob Murdoch
Chairman