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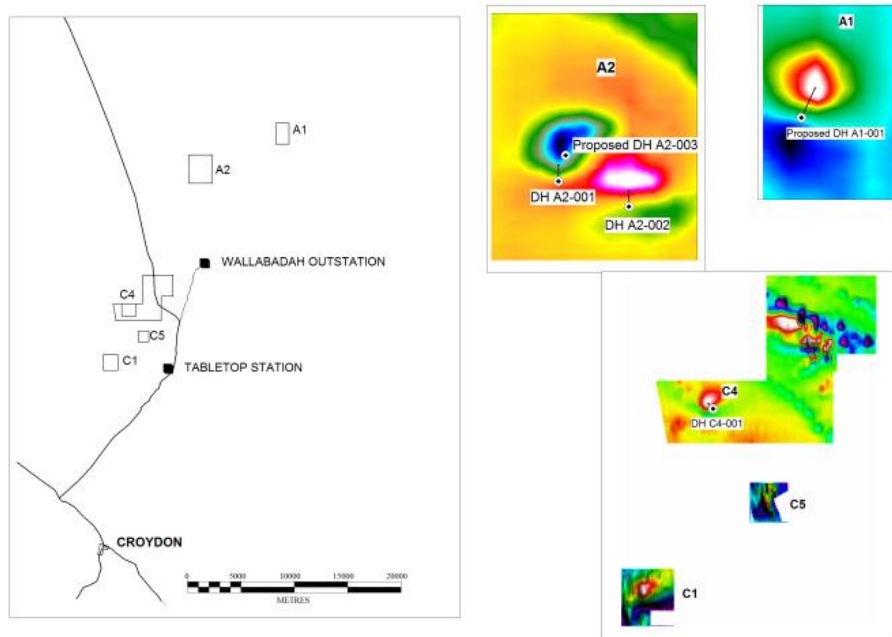
Dear Sir

Re: Anomalous Levels of Tin Found in the Zinc and Silver Discovery North of Croydon, North Queensland

Gold Aura Limited (GOA) announces that geochemical scans of the drill samples from the first drill hole (A2-001) at the recently announced new Croydon discovery in the Anomaly A2 area, located approximately 40 kilometres NNE of Croydon within EPM 13775, have revealed the presence of significant levels of tin (Sn). Values of Sn up to 1.58% over 0.73m, 1.16% over 0.5m, 1.11% over 0.9m, 1.02% over 0.35m and 0.57% over 5.05m have been obtained. Petrological work has identified the presence of tin bearing minerals stannite and cassiterite. A limited number of the higher magnitude Sn assays (>500 ppm) have been checked by the more reliable X-Ray fluorescence method (XRF) and this has shown that the actual levels present are up to several times the scan indicated levels. All samples will now be checked by XRF and it is expected that the Sn levels reported in Table 1 will increase. Checks for tungsten, commonly associated with Sn, will also be undertaken.



Location of the Croydon Project Area



Location of Anomalies A2 and C4 and Drill Holes A2-001, A2-002 and C4-003



First Drill Hole (A2-001) at Croydon – drilled at an inclination of 70 degrees to the N

In addition to the presence of Sn, the scans have also revealed the presence of elevated levels of antimony (Sb) and cadmium (Cd), with maximums of 1.3% Sb over 0.73m and 0.198% Cd over 0.4m. The mineralised system is now known to be characterised by Zn-Ag-Cu-Sn+/-Pb with associated elevated levels of As, Sb and Cd. The entire 369.5m of the mineralised shales intersected in the hole grades 0.55% Zn, 12.7 g/t Ag, 0.041% Cu and

0.032% Sn. The 133.0m interval from 134.0 to 267.0m returned values of 1.11% Zn, 0.035% Cu, 0.041ppm Pb, 0.06% As, 0.018% Sb, 0.056% Sn and 18.4 g/t Ag. Au above the detection limit of 0.01 ppm is not common with isolated maximums of 0.21 g/t and 0.19 g/t over 1.0m.

A list of significant drill intersections from the first hole is provided in Table 1. These have been updated to include the remainder of the intervals not previously available for the first hole. Adjustments have also been made to some of the previously reported intervals to account for re-assay of the higher values with the main change being an increase of the Ag in the 133.0m interval from 12.0 g/t previously to 18.4 g/t. Table 1 will be further updated when the XRF checks have been completed.



Vein from Hole A2-001. Contains 32.0% Zn, 212 g/t Ag, 0.46% Cu, 0.39% Pb, 0.36% Sn

The second hole (A2-002,) drilled to a depth of 502.4m and located approximately 850 metres to the SE, has intersected similar style polymetallic veining although the intensity of veining is somewhat less. ssays are awaited.

The third hole was drilled to test a magnetic anomaly in the Caldera Prospect area, located within EPM 11597 to the SW of Anomaly A2. The hole was completed at a depth of 443.4m after intersecting a thick sequence of magnetic, fine grained, dark grey to black, volcanic/intrusive from 273.9 to 417.2m. The magnetic mineral is expected to be magnetite and it is likely that this is the source of the anomaly. Although no obvious mineralisation was noted, selected intervals will be check assayed.

The Croydon drilling program has now been postponed due to heavy rains in the project area. Unfortunately recommencement of drilling is not expected to be possible before mid-March. It is planned that a second drill rig will also be contracted from this period to accelerate this exciting project. Drilling will initially focus on the Anomaly A2 discovery area.

Fergusson Island Gold Project, PNG

Meanwhile the Fergusson Island drilling program in PNG has recommenced with the current hole (GDH-014) at the Gameta Prospect drilling ahead at 34.0m. Assays for the two holes completed in November and December 2006 should be available by mid-February. Consideration is being given to the introduction of a second portable drill rig to accelerate the program.

The information contained in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Yours faithfully

GOLD AURA LIMITED



Ken Chapple
Managing Director

SIGNIFICANT DRILL ASSAYS – HOLE A2-001, EPM 13775, CROYDON

FROM m	TO m	INTERVAL m	Silver Ag (g/t)	Gold Au (g/t)	Zinc Zn %	Copper Cu %	Lead Pb %	Arsenic As %	Antimony Sb %	Tin Sn %	Cadmium Cd %
129.5	133.0	3.5	91.8			0.066			0.048		
133.0	135.0	2.0			0.09		0.13				
134.0	267.0	133.0	18.4		1.11	0.035	0.041	0.06	0.018	0.056	
including		13.2 (142.80-156.00)	29.3		1.60	0.041	0.021	0.096		0.092	
including		1.0 (160.00-161.00)	9.1		1.19						
including		1.0 (165.00-166.00)	24.4		1.11	0.053	0.05			0.047	
including		0.73 (175.40-176.13)	565.0		26.40	0.82	1.77	1.12	1.30	1.58	0.158
including		1.57 (176.13-177.70)	44.4		2.57	0.086		0.31		0.073	
including		1.0 (191.00-192.00)	12.4		1.29		0.086	0.06			
including		1.0 (195.00-196.00)	25.4		1.92	0.06	0.048			0.057	
including		0.35 (197.25-197.60)	325.0		17.90	0.61	0.087	0.37		0.45	0.108
including		1.0 (205.00-206.00)	66.9	0.05	1.19		1.12	0.36			
including		11.0 (211.00-222.00)	67.0		6.33		0.13			0.212	0.04
including		1.0 (231.00-232.00)	94.0		0.90	0.29		1.76		0.097	
including		1.0 (232.00-233.00)	8.1	0.19	0.18			0.09			
including		0.8 (238.20-239.00)	26.5		1.91		0.52	0.26	0.357	0.034	
including		1.0 (255.00-256.00)	48.3		1.43	0.09	0.24	0.10	0.069	0.042	
313.0	314.0	1.0	217.0	0.21	0.27	0.55	0.07	0.48		0.48	
335.0	340.0	5.0	23.5		0.08	0.17		0.43			
369.0	371.0	2.0	26.0		0.20	0.15		0.43			
384.0	385.0	1.0	15.9		0.10	0.24		0.10			
409.05	414.10	5.05	180.0	0.05	8.00	0.57		0.52	0.021	0.57	0.048
452.0	460.0	8.0	3.0		0.11	0.07		0.42			
473.2	480.0	6.8	1.7		0.24	0.06		0.14			