



Gold Aura Limited

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Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: Drilling Update – Croydon Project

Gold Aura Limited (GOA) advises that diamond drilling has re-commenced on the Company's 100% owned Croydon Project following a delay resulting from further unseasonal rain. Drilling is currently being focussed on the A2 magnetic anomaly within the Wallabadah EPM 13775 where hole A2-001 last year discovered significant polymetallic vein style mineralisation under some 115 metres of younger cover rocks.

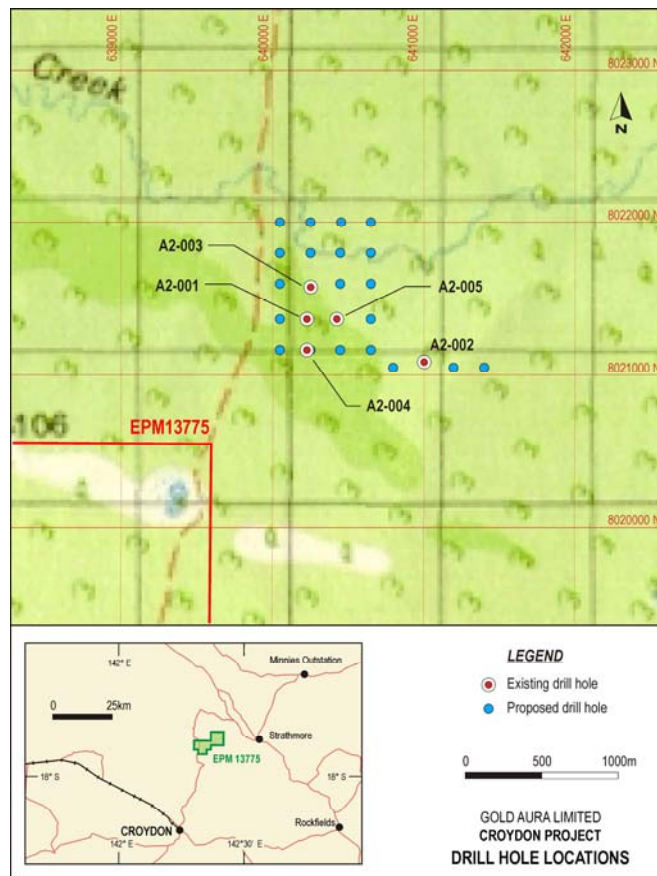
Discovery hole A2-001 intersected significant levels of zinc, tin, silver and copper including;

- . **133m at 1.1% zinc, 18.4 g/t silver, 0.15% tin and 0.35% copper** and
- . **5.05 m at 8.0% zinc, 180 g/t silver, 0.57% copper and 0.58% tin**

As a result of this exciting new discovery, a program of up to 20 holes is planned to adequately test the A2 anomaly. Two rigs are now operating to accelerate the program.

Hole A2-003, collared before the delay, and located 200 metres north of the discovery hole, has now been completed at a depth of 477.5 metres. Further polymetallic veining and micro veining was intersected, indicating that the mineralised system persists for at least 200 metres to the north. Logging and sampling of the core is in progress and assays will be announced when available.

New holes have recently been collared 200 metres south and 200 metres east of hole A2-001. The former, A2-004, is being drilled on an inclination of 65 degrees to the north and the latter, A2-005, is being drilled on an inclination of 60 degrees to the north. Targets depths are up to 500 metres depending on results obtained.



ABOUT GOLD AURA LIMITED

Gold Auras' principal activity is the global exploration for world class mineral resources. Its current focus is directed towards an accelerated follow-up drilling program of the newly discovered polymetallic mineralisation at Croydon and the resource infill drilling program at Gameta. Gold Aura is also continuing with exploration on its promising gold projects in Kazakhstan, China and Brazil.

For further information please contact;

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or visit Gold Aura's website at www.goldaaura.com.au.

The information contained in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Yours faithfully

GOLD AURA LIMITED

Ken Chapple
Managing Director