

17 August 2016

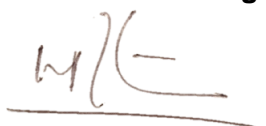
Australian Securities Exchange

Market Announcements Platform
Australian Securities Exchange**EXTENSION OF UNDERWRITTEN NON-RENOUNCEABLE RIGHTS ISSUE TO RAISE
\$2.12 MILLION**

Crater Gold Mining Limited ("CGN") or the ("Company") is carrying out a non-renounceable pro-rata rights issue of one (1) share for every eight (8) shares held at A\$(0.07) (7 cents) per share to raise approximately \$2,121,485 before costs ("the Rights Issue"). Funds raised will be applied towards general administration costs, repayment of debt to Freefire Technology Limited (Freefire) and its working capital requirements.

The Company advises that the Closing Date for the Rights Issue will be extended. As the Rights Issue is currently open, the revised timetable moving forward is set out below.

New Closing Date	Monday, 29 August 2016 5.00pm AEST
Securities quoted on a deferred settlement basis	Tuesday, 30 August 2016
ASX notified of under-subscriptions	Thursday, 1 September 2016
Issue of new Shares	Monday, 5 September 2016
Expected commencement of trading of new shares on ASX	Tuesday, 6 September 2016
Send Share Holding Statements to Shareholders	

Yours Sincerely,
Crater Gold Mining Limited**Heath Roberts**
Company Secretary