



# Gold Aura Limited

A.B.N. 75 067 519 779



Tel/Fax: + 07-3711 7720  
Mobile: + 0418 758 301

Level 1, 606 Sherwood Road , Sherwood

PO Box 1980  
Sunnybank Hills Qld  
Australia 4109

ASX/Media release  
21 September 2009

## **GOLD AURA COMPLETES CONVERTIBLE NOTE ISSUE RAISING \$1.8 MILLION**

Gold Aura Limited ("Gold Aura") (ASX: GOA) advises that it has issued 3,599 two year convertible notes ("Convertible Notes") raising \$1,799,500 on terms summarised below.

This raising is a condition precedent to completion of the recently announced merger with Anomaly Resources Limited ("Anomaly") (ANJ). In line with the Merger Implementation Agreement between the companies, some \$650,000 of the funds (less fees) associated with the raising will be advanced to Anomaly.

This issue is a large vote of confidence in not only the potential of Gold Aura's Sao Chico project which is intended to be the source of finance for servicing the Convertible Notes, but also in the broader strategy of the proposed merger with Anomaly. The Company's Bidders Statement to Anomaly shareholders was despatched on 14 September 2009.

Key Terms of the Convertible Notes are:

Issuer	Gold Aura Limited
Purpose	<ul style="list-style-type: none"><li>- meet short term working capital requirements;</li><li>- fund the development of the Sao Chico gold project in Brazil;</li><li>- fund any costs associated with any new corporate developments;</li><li>- provide loan to ANJ pursuant to Merger Implementation Agreement</li></ul>
Face Value	\$500 per Convertible Note
Security	None
Interest	10% per annum
Interest Payments	6 monthly in arrears, payable in cash
First Interest Payment Date	15 January 2010
Maturity Date	14 July 2011
Redemption	The earlier of; <ol style="list-style-type: none"><li>1. The Maturity Date, or</li><li>2. Six months following an announcement to the ASX that the proposed merger with Anomaly Resources will not complete</li></ol>
Redemption Price	\$500 per Convertible Note
Conversion	At the election of the Issuer at any time before maturity when the share price has been in excess of 130% the conversion price for more than 20 consecutive business days and on maturity
Conversion Price	\$0.025 per Share
Conversion Ratio	1 Convertible Note converts into 20,000 Shares (pre-consolidation)

Listed on the ASX Participation	Yes, conditional on satisfaction of ASX listing requirements The Convertible Notes do not carry a right to participate in an issue of new securities by GOA
Excluded Offer:	The offer is only available to persons who fall within an exclusion under section 708 Corporations Act 2001

### Use of funds and key points on the merger with Anomaly

The company's immediate attention is focused on the successful merger with Anomaly Resources and the commencement of gold mining activities by calendar year end at the high grade gold project at Sao Chico in Brazil. The proposed merger will create a company with near term production and multimillion gold ounce exploration potential.

The key anticipated outcomes of the merger with Anomaly are as follows;

- Near term gold production from high profit margin Sao Chico Project in Brazil.
- Medium term potential for significant sustained gold production at Crater Mountain PNG from a potential multi million ounce deposit.
- Combination of the two companies creates a unique junior. Cash flow from Sao Chico will fund exploration at Crater Mountain which is expected to yield significant exploration success reducing dilution from share issues to fund ongoing exploration expenditure.
- Potential of Fergusson Island gold project JV in PNG to develop into gold producer.
- JV partner being sought for GOA's encouraging polymetallic discovery at Croydon, North Queensland.

The Anomaly project at Crater Mountain (Anomaly earning 70%) was identified as offering potential for significant long term sustained gold production. It also gives Gold Aura access to Mr Peter Macnab, Chairman of Anomaly and the discoverer or co-discoverer of a number of other world class PNG projects such as Lihir, Wafi, Frieda River, Misima and Simberi.

Crater Mountain is located within the same geological province which hosts many large world -class copper-gold deposits in PNG such as Grasburg/Ertsburg, Ok Tedi, Porgera, Wafi Creek and Hidden Valley. Exploration to date has concentrated on the Nevera Prospect where sixteen wide-spaced drill holes over an area 1,200 metres by 600 metres at the north of the Project have all intersected gold mineralisation. The average weighted grade for all holes (including internal waste zones) is 0.36 g/t gold which demonstrates the large amount of gold potentially present in the system (a multi-million ounce gold target). **The best gold drill intersections to date are;**

NEV 02; 121 m at 1.77 g/t,  
 NEV 05; 151 m at 1.38 g/t, including 24 m at 6.55 g/t  
 NEV 08; 178 m at 1.30 g/t, including 32 m at 2.76 g/t  
 NEV 10; 129 m at 0.61 g/t, including 25 m at 1.60 g/t  
 NEV 11; 205 m at 0.86 g/t, including 25.5 m at 2.36 g/t

Within the Nevera Prospect area a high-grade near surface gold zone was discovered by trench sampling with results including;

48 m at 10.20 g/t,      26.5 m at 6.27 g/t,  
 45 m at 2.90 g/t,      35 m at 3.10 g/t.

This high-grade zone has been the site of artisanal mining operations since 2005 with annual production estimated (by local gold buyers) at 50 kg of gold or 1,600 oz. Anomaly is planning to undertake small scale mining of this zone in the short term.

Crater Mountain exploration will be immediately financed by current fund raising activities and gold mining activities at Gold Aura's high grade Sao Chico property. Gold Aura believes that this 100% owned project can be put into limited production by the end of calendar 2009, building up to an annualised production rate of some 20,000 oz gold per annum at a cash operating cost of less than US\$340/oz.

Management believe that production at Crater Mountain could commence on a small scale within 12 – 18 months, with this production available as required for financing ongoing exploration.

The combination of Sao Chico and Crater Mountain production is expected to more than cover the ongoing exploration expenditure at Crater Mountain and regional Sao Chico. The company will therefore be cash flow positive after exploration with the potential for defining multimillion ounce deposits from its projects.

The company is also progressing its BacTech funded gold joint venture on Fergusson Island PNG which has medium term production potential and is seeking a joint venture partner for its encouraging polymetallic discovery (zinc-tin-copper-silver dominant) at Croydon.

**Competent Person Statement For Anomaly**

*The information contained in this report relating to exploration results at Anomaly Resources' Crater Mountain project is based on information compiled by Mr Robert McLean, Managing Director of Anomaly Resources Limited. Mr McLean is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr McLean consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

**For further information regarding Gold Aura please contact:**

For further information regarding Gold Aura please contact:

Ken Chapple  
Managing Director  
Mb +61 (0) 418 758 301

or

Greg Starr  
Chairman  
Mb +61 (0) 414 906 611

Or visit the GOA website [www.goldaura.com.au](http://www.goldaura.com.au)