

8 September 2016

Australian Securities Exchange

Rights Issue Undersubscriptions

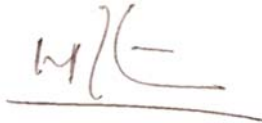
In accordance with the timetable set out in the Company's announcement of Monday 5 September 2016, it is advised that the rights issue was undersubscribed in the amount of \$822,971.

This shortfall will be taken up by the underwriter, Freefire Technology Limited.

New shares will be issued on Monday 12 September 2016 and are scheduled to commence trading the following day.

Yours sincerely

Crater Gold Mining Limited



Heath Roberts

Company Secretary