



Gold Aura Limited

A.B.N. 75 067 519 779



14 December 2007

DRILLING UPDATE, FERGUSSON ISLAND GOLD PROJECT, PNG

KEY POINTS

- A thick interval of **67.0 metres at 0.81 g/t gold** has been intersected in Hole GDH024. This is a significant result as it substantially increases the known resource on Section 990SE. A shallower zone of **8.0m at 2.93 g/t gold** was also intersected.

Significant anomalous molybdenum was also intersected with;
1.0 metre at 0.10% molybdenum and
7.0 metres at 0.056% molybdenum

- Hole GDH020 intersected two thick low grade zones of **20.0 metres at 0.55 g/t gold** and **11.0m at 0.51 g/t gold**.
- Hole GDH021 intersected a very thick low grade zone of **96.4 metres at 0.40 g/t gold**.
- Hole GDH022 intersected a zone of **7.9 metres at 1.10 g/t gold**.
- Hole GDH023 intersected three significant zones of;
9.0 metres at 1.39 g/t gold
7.0 metres at 0.86 g/t gold and
9.0 metres at 1.37 g/t gold
- A total of 20 holes have now been completed in the Gameta infill drilling program for a total of 2,567 metres. An interim resource estimate will be undertaken as of the end the end of December 2007.

DETAILS

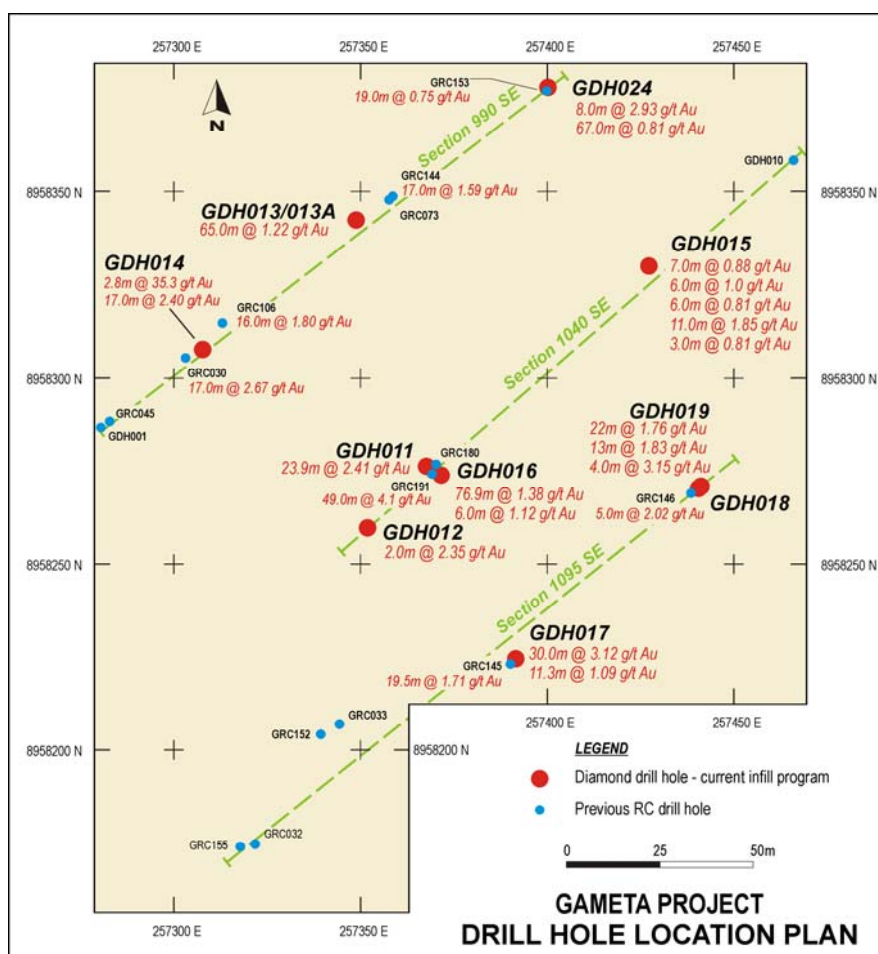


LOCATION OF THE
FERGUSSON
ISLAND
PROJECTS

A total of 20 holes have now been completed in the Gameta infill drilling program for a total of 2,567 metres. A further one to two holes are expected to be completed before the December 2007 – January 2008 break is taken.

At this stage an interim resource estimate will be undertaken and is expected to be completed by the end of January 2008 when assays have been received. Completion of the infill drilling program is scheduled for June 2008, with a decision to proceed to a full feasibility study to be taken shortly after.

Assay results for another five holes have been received. Significant intersections are listed below, with program to date results appended.

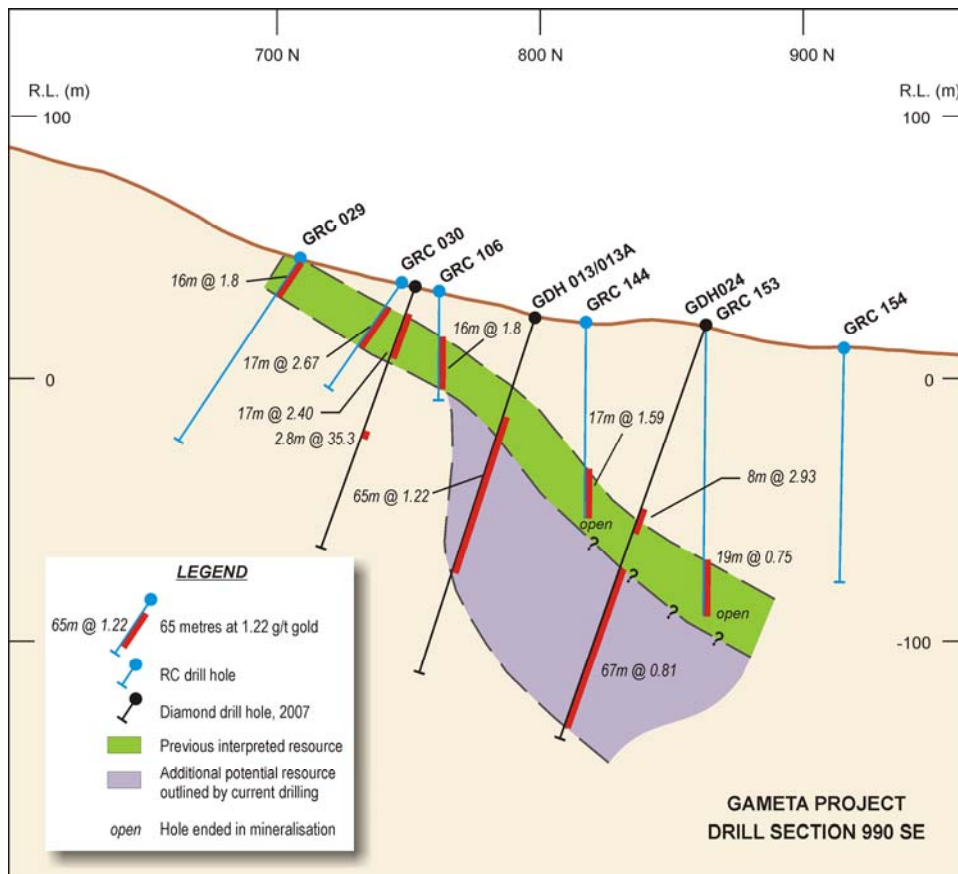


HOLE GDH 024

Two significant intersections were encountered in this hole on Section 990SE. These include an upper higher grade interval of **8.0m (70.0m to 78.0m) at 2.93 g/t gold** and a lower low grade but thick interval of **67.0m (96.0m to 163.0m) at 0.81 g/t gold**. The thick interval is of considerable interest as it substantially increases the resource on this section above that previously known.

The thick interval includes the following higher grade zones;

Intersection	Gold (g/t)	Silver (g/t)	Molybdenum %
2.0m (102.0m to 104.0m)	1.29		0.016
1.0m (108.0m to 109.0m)	1.60		0.100
7.0m (103.0m to 110.0m)	0.47		0.056
10.0m (113.0m to 123.0m)	1.14		
3.0m (127.0m to 130.0m)	4.28	5.3	
5.0m (133.0m to 138.0m)	2.51		
1.0m (152.0m to 153.0m)	1.02		



HOLE GDH 020

This hole on Section 1145SE intersected two thick low grade intervals of;

Intersection	Gold (g/t)
11.0m (62.0m to 73.0m)	0.51
20.0m (86.0m to 106.0m)	0.55

These zones include a number of higher grade zones including;

Intersection	Gold (g/t)
2.0m (67.0m to 69.0m)	1.10
1.0m (77.0m to 78.0m)	1.12
1.0m (86.0m to 87.0m)	1.01
1.0m (89.0m to 90.0m)	1.27
1.0m (91.0m to 92.0m)	1.55
2.0m (95.0m to 97.0m)	1.71

HOLE GDH 021

This hole on Section 1145SE intersected a very thick low grade interval of;

Intersection	Gold (g/t)
96.4m (83.3m to 179.7m)	0.40

Included within this zone are higher grade intervals of;

Intersection	Gold (g/t)	Silver (g/t)
2.6m (84.0m to 86.6m)	1.00	
2.0m (146.0m to 148.0m)	1.36	16.7
2.0m (154.0m to 156.0m)	4.78	7.0

HOLE GDH 022

This hole on Section 1145SE encountered three mineralised zones including;

Intersection	Gold (g/t)
7.9m (63.1m to 71.0m)	1.10
2.0m (107.0m to 109.0m)	1.56
1.0m (117.0 to 118.0m)	1.20

HOLE GDH 023



This hole on Section 1145SE intersected three relatively thick mineralised zones including;

Intersection	Gold (g/t)
9.0m (11.0m to 20.0m)	1.39
2.0m (30.0m to 32.0m)	1.22
7.0m (38.0m to 45.0m)	0.86
2.0m (53.0m to 55.0m)	1.02
9.0m (61.0m to 70.0m)	1.37
3.0m (76.0m to 79.0m)	2.60

ABOUT GOLD AURA LIMITED

GOA's principal activity is the global exploration for world class mineral resources. Its current focus is directed towards follow-up investigations of the newly discovered zinc dominant and copper dominant, mineralised zones at Croydon, the resource infill drilling program at Gameta in PNG and the commencement of exploration at Sao Chico in Brazil. Gold Aura is also continuing with exploration on its promising gold projects in Kazakhstan and China and its recently acquired gold, uranium and base metal projects in Western Australia.

For further information please contact;

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The information contained in this report relating to exploration results is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Yours faithfully

GOLD AURA LIMITED



Ken Chapple
 Managing Director

SIGNIFICANT DRILL INTERSECTIONS
GAMETA PROJECT – FERGUSSON ISLAND, PAPUA NEW GUINEA

Hole No.	Intersection	Gold (g/t)	Silver (g/t)	Molybdenum (%)
GDH 011	23.91m (42.0m to 65.91m)	2.41	3.0	
GDH 012	57.0m (13.0m to 70.0m)	0.28		
	<i>Including 3.0m (13.0m to 16.0m)</i>			0.031
	<i>Including 1.0m (19.0m to 20.0m)</i>	1.39		
	<i>Including 2.0m (32.0m to 34.0m)</i>	2.35		
	1.0m (94.0m to 95.0m)	1.27		
GDH 013/013A	65.0m (37.0m to 102.0m)	1.22		
	<i>Including 8m (79.0m to 87.0m)</i>	2.53		
GDH 014	17.0m (9.0m to 27.0m)	2.40	2.80	
	<i>Including 1.94m (23.10m to 25.04m)</i>	12.2	14.1	
	1.0m (46.0m to 47.0m)	1.69	2.3	
	2.79m (57.11m to 59.9m)	35.5	28.6	
	2.0m (95.6m to 97.6m)	1.11	0.14	
GDH 015	7.0m (75.0m to 82.0m)	0.88		
	6.0m (85.0m to 91.0m)	0.98		
	6.0m (118.0m to 124.0m)	0.81		
	11m (144.0m to 155.0m)	1.85		
	3.0m (164.0m to 167.0m)	0.81		
GDH 016	76.9m (42.1m to 119.0m)	1.38		
	6.9m (42.1m to 49.0m)	2.48		
	28.0m (91.0 to 119.0m)	0.86		
	6.0m (127.0m to 133.0m)	1.12		
GDH 017	30.0m (46.0m to 76.0m)	3.12		
	19.0m (46.0m to 65.0m)	3.93		
	11.0m (65.0m to 76.0m)	1.72		
	11.3m (111.7m to 123.0m)	1.09		
GDH 019	22.0m (74.0m to 96.0m)	1.76		
	13.0m (101.0m to 114.0m)	1.83		
	4.0m (142.0m to 147.0m)	3.15		
GDH 020	11.0m (62.0m to 73.0m)	0.51		
	20.0m (86.0m to 106.0m)	0.55		
	<i>Including 2.0m (67.0m to 69.0m)</i>	1.10		
	<i>Including 1.0m (77.0m to 78.0m)</i>	1.12		
	<i>Including 1.0m (86.0m to 87.0m)</i>	1.01		
	<i>Including 1.0m (89.0m to 90.0m)</i>	1.27		
	<i>Including 1.0m (91.0m to 92.0m)</i>	1.55		
	<i>Including 2.0m (95.0m to 97.0m)</i>	1.71		
GDH 021	96.4m (83.3m to 179.7m)	0.40		
	<i>Including 2.6m (84.0m to 86.6m)</i>	1.00		
	<i>Including 2.0m (146.0m to 148.0m)</i>	1.36	16.7	
	<i>Including 2.0m (154.0m to 156.0m)</i>	4.78	7.0	
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GDH 023	9.0m (11.0m to 20.0m)	1.39		
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