



Gold Aura Limited

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Level 6, 200 Creek Street, Brisbane

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1st March 2005

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sirs

RE: Expiry of Listed Options

Gold Aura Limited ("Gold Aura") advises that the 13,215,659 listed options ("GOAO") on issue which are exercisable at 25 cents into an equal number of fully paid ordinary shares ("GOA") are due to expire on 31st March 2005.

Optionholders have until 31st March 2005 to exercise or convert the options otherwise the options will lapse and cease to convert or exercise into fully paid ordinary shares ("GOA"). The Directors recommend that all optionholders let their GOAO options lapse on 31st March 2005 and not convert or exercise them into GOA shares as the exercise price of 25 cents far exceeds the current market price of GOA shares.

The quotation of the options will end on 25th March 2005 that is five business days before the GOAO options' expiry date.

Details of the underlying securities (the GOA shares) to which these options relates are as follows:

| | <u>PRICE</u> | <u>DATE</u> |
|--|--------------|-------------|
| Latest traded market price (being at close of trading) | 10 cents | 28/02/05 |
| Highest traded market price during the last 3 months | 14.5 cents | 06/12/05 |
| Lowest traded market price during the last 3 months | 10 cents | 28/02/05 |

The Company also advises that an option expiry notice will not be sent to optionholders unless the market price of the Company's ordinary shares exceeds 75% of the expiry date on or before 31st March 2005.

Yours faithfully

GOLD AURA LIMITED

Rob Murdoch
Chairman